



Financial Report – Fiscal Year 2026

Year to Date April 30, 2026

Major Highlights

Revenue

- Sales tax remittances received YTD March 2026 are 7.7% higher than YTD March 2025 and 5.6% higher than budget

Operating Expenses

- \$247.3 million expended to date, or 59.9% of full-year budget
- Professional services are below budget due to timing of repair and maintenance, consultation and computer software

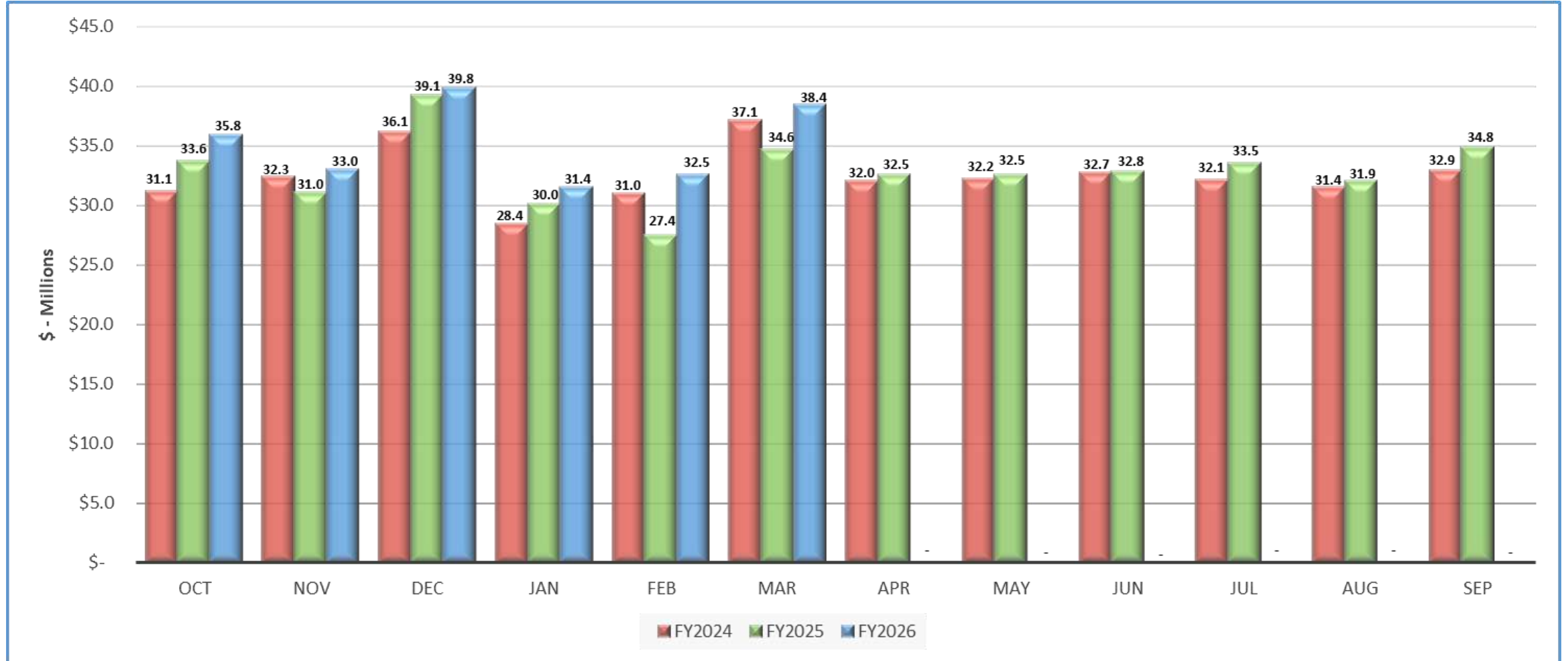
Capital Projects

- FY2026 capital project budget of \$155.0 million
- \$57.7 million expended to date, or 37.2% of full-year budget
 - North Burnet/Uptown Station, New Administration Building Build-out, Bus Electrification Infrastructure and CapMetro Rapid Lines
- \$35.2 million outstanding commitments have been issued, or 22.7% of full-year budget
 - New Administration Building Build-out, CapMetro Rapid Lines, Farebox and Vaulting System Replacement, North Base Demand Response Facility and CAD-AVL, APC and ITS Systems Replacement

Revenue

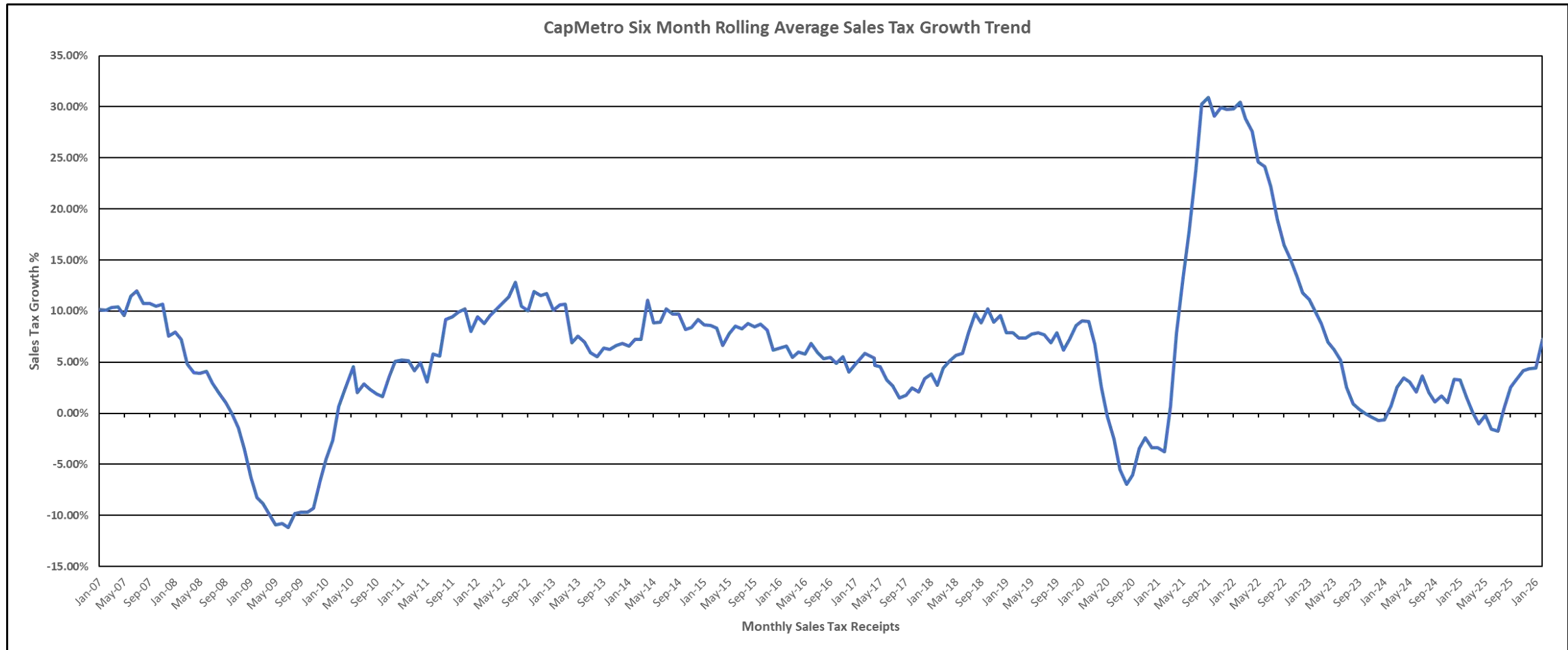
\$' Million Category	FY26 Apr YTD Actual	FY26 Apr YTD Original Budget	% of YTD Budget	FY26 Full Year Original Budget	% of Budget	Comments
Sales Tax	\$244.0	\$232.9	104.7%	\$399.0	61.1%	March sales tax receipts accrued
Passenger Revenue	9.8	11.0	89.0%	18.9	52.1%	
Freight Railroad Revenue	4.2	4.0	102.9%	6.9	59.9%	
Other Revenue	16.6	10.9	152.6%	18.2	91.4%	Favorable investment income
Operating Contributions and Grants	31.6	39.5	79.9%	70.1	45.0%	
Capital Contributions and Grants	54.5	28.4	191.6%	48.7	111.8%	
Total	\$360.6	\$326.8	110.3%	\$561.8	64.2%	

Actual Sales Tax Receipts



Total	\$ 389.1M	\$393.9M	\$210.8M
YOY % Growth	1.7%	1.2%	7.7%

Sales Tax Rolling Average Trend

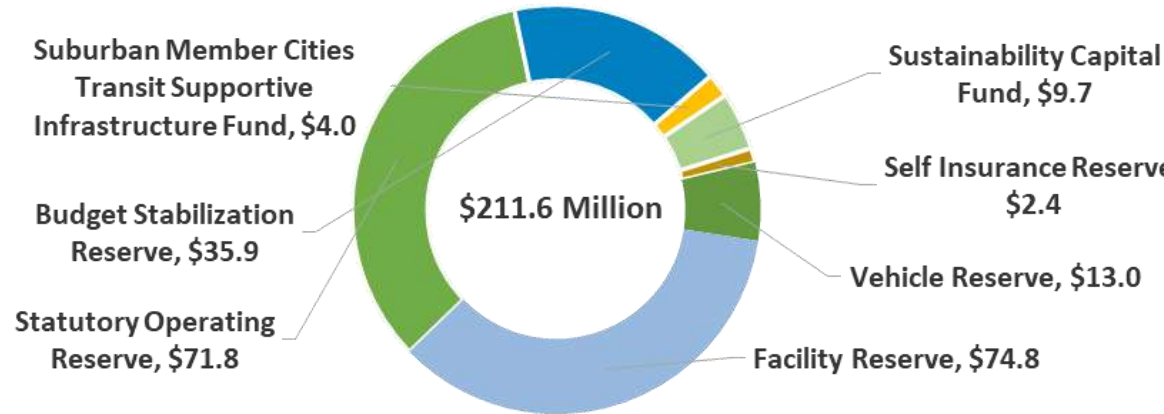


Operating Expense

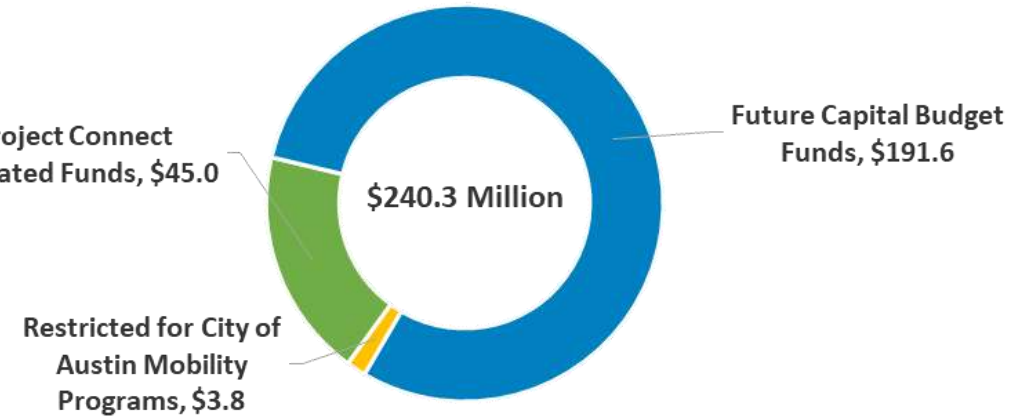
\$' Million Category	FY26 Apr YTD Actual	FY26 Apr YTD Original Budget	% of YTD Budget	FY26 Full Year Original Budget	% of Budget	Comments
Salaries and Benefits	\$55.6	\$54.9	101.3%	\$94.1	59.1%	
Professional Services	20.5	30.9	66.2%	51.9	39.5%	Timing of consultant, repair and maintenance and computer software
Materials and Supplies	14.8	14.2	104.0%	24.0	61.6%	
Fuel and Fluids	6.4	8.9	72.0%	15.5	41.4%	Fuel hedge realized gain
Utilities	3.3	4.0	81.2%	7.0	47.0%	Timing of electricity-propulsion power and other utilities
Insurance	1.3	2.2	57.8%	2.4	53.4%	Timing of insurance premiums
Purchased Transportation	141.4	132.7	106.5%	233.7	60.5%	
Lease/Rentals	2.3	2.7	87.1%	4.2	56.4%	
Other Expenses	1.7	5.8	28.8%	9.7	17.2%	Unspent contingency
Total	\$247.3	\$256.4	96.4%	\$442.4	55.9%	

Reserve, Allocated & Restricted Funds

Reserve Funds



Allocated & Restricted Funds



Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2024 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with \$7 million reserved in FY2016 and \$3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with \$10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a \$10 million Transit Supportive Infrastructure Fund was established. A \$100 million Facility Reserve and a \$50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2026 is \$155.0 million, with \$106.3 million funded by FY2026 income and \$48.7 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2026 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by \$604 thousand from projects in FY2025.

Capital Projects Summary

\$' Million Category	Expended	Outstanding Commitments	Original Budget	Revised Budget	Expended & Committed as % of Revised Budget	Comments
Commuter Rail	\$837	\$1,540	\$5,689	\$6,776	35.1%	Hot Box Detectors and State of Good Repair for Rail Grade Crossings
Vehicles	216	1,585	11,077	7,730	23.3%	Non-revenue Vehicle Replacement and Police Department Radio/Recording
Information Technology	3,696	9,886	15,652	16,577	81.9%	Farebox and Vaulting System Replacement and CAD-AVL, APC and ITS Systems Replacement
Infrastructure Development	12,210	2,040	22,318	23,803	59.9%	Bus Electrification Infrastructure and Bus Stop Enhancements
Freight Railroad	0	789	1,300	872	90.5%	East Subdivision Infrastructure Improvement and Bridge Replacement
Property and Asset Management	13,809	10,379	40,806	38,468	62.9%	New Admin Building Build-out and Demand Response Ops & Maintenance Facility Replacement
Facilities Maintenance	113	2,052	0	3,129	69.2%	Facilities Maintenance SOGR and Bus Washes
Contingency	0	\$0	10,000	10,649	0.0%	North Base Demand Response Facility Return to Contingency
Project Connect	17,945	5,888	33,335	32,175	74.1%	CapMetro Rapid Lines, Park & Rides and End of Line Charging
Strategic Planning	8,746	201	13,866	13,866	64.5%	North Burnet/Uptown Station Rail Development
Security	98	833	974	974	95.6%	Rail House Signal Security Enhancements and Access Control System Replacement
Total	\$57,670	\$35,193	\$155,016	\$155,016	59.9%	

Outstanding commitments are for purchase orders that have been issued.

CapMetro

Thank you!