



# Financial Report – Fiscal Year 2025

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Year to Date April 30, 2025

# Major Highlights

## Revenue

- Sales tax remittances received YTD March 2025 are flat compared to YTD March 2024 and 2.9% lower than budget

## Operating Expenses

- \$251.2 million expended to date, or 56.0% of full-year budget
- Professional services are below budget due to timing of consultation, software and professional fees

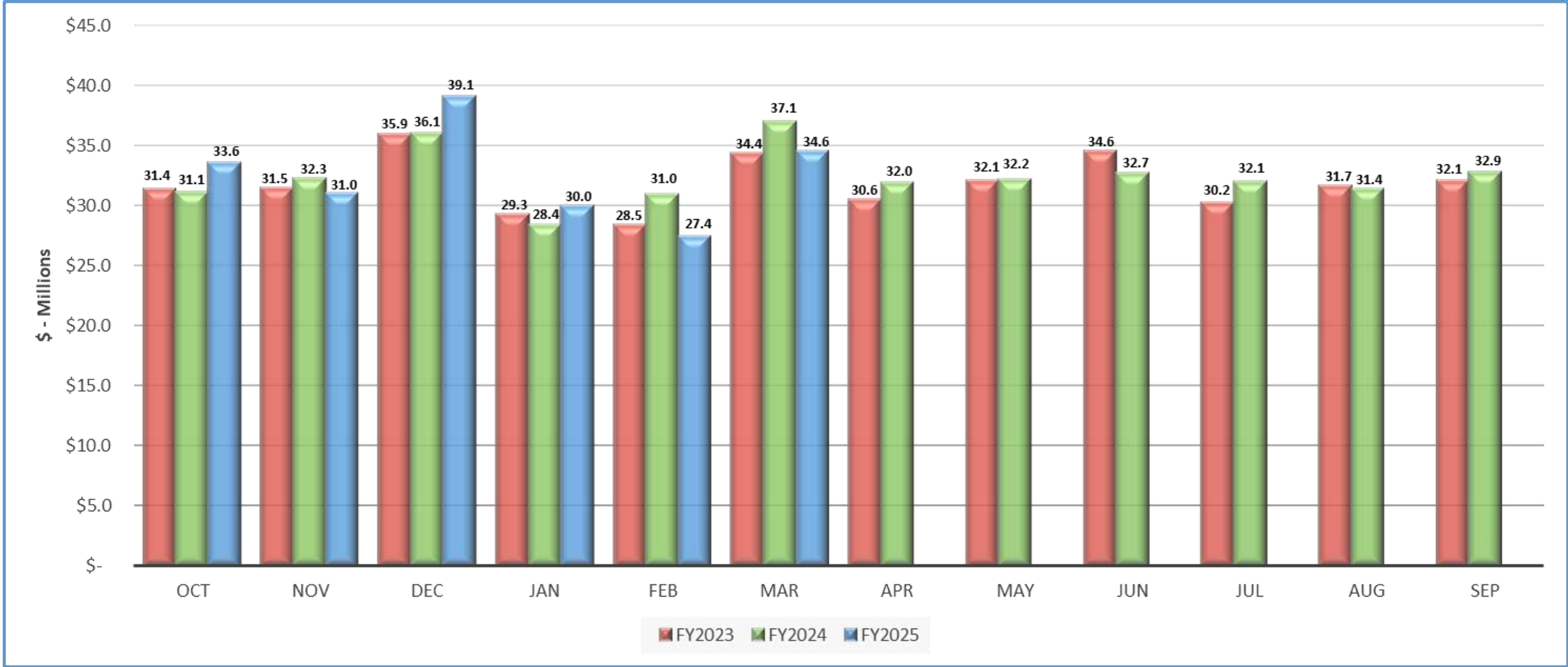
## Capital Projects

- FY2025 capital project budget of \$229.8 million
- \$72.9 million expended to date, or 31.7% of full-year budget
  - Electric Bus Replacements, Bus Electrification Infrastructure, CapMetro Rapid Lines and Paratransit Van Replacement
- \$50.1 million outstanding commitments have been issued, or 21.8% of full-year budget
  - CapMetro Rapid Lines, Bus Electrification Infrastructure, New Administration Building Build-out, Double Tracking from Onion Street to East Timbes and Plaza Saltillo Station and Demand Response Operations & Maintenance Facility Replacement

# Revenue

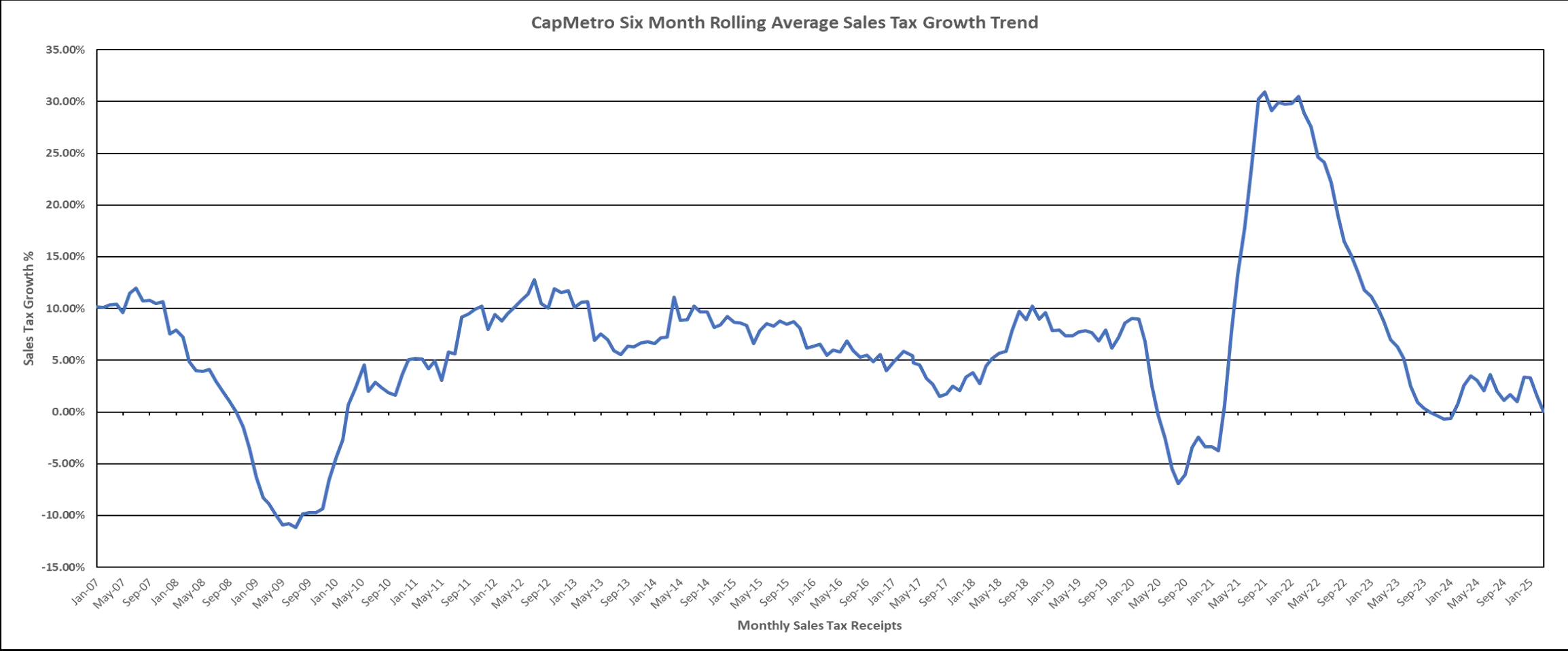
\$' Million Category	FY25 Apr YTD Actual	FY25 Apr YTD Budget	% of YTD Budget	FY25 Full Year Budget	% of Budget	Comments
Sales Tax	\$228.7	\$234.7	97.5%	\$402.8	56.8%	April sales tax receipts accrued
Passenger Revenue	9.0	11.4	79.5%	20.1	45.0%	
Freight Railroad Revenue	4.4	3.9	112.3%	6.7	65.4%	
Other Revenue	19.9	11.3	176.4%	19.2	103.6%	Favorable investment income and gain on asset sale
Operating Contributions and Grants	32.2	35.7	90.4%	64.8	49.8%	
Capital Contributions and Grants	60.6	51.2	118.2%	87.9	69.0%	
<b>Total</b>	<b>\$354.9</b>	<b>\$348.1</b>	<b>101.9%</b>	<b>\$601.3</b>	<b>59.0%</b>	

# Actual Sales Tax Receipts



Total	\$382.4M	\$389.1M	\$195.8M
YOY % Growth	4.2%	1.7%	0.0%

# Sales Tax Rolling Average Trend

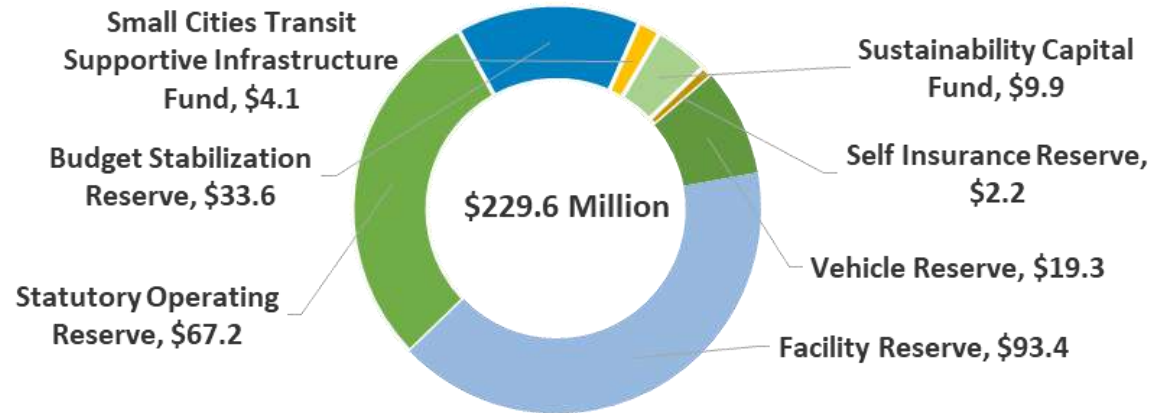


# Operating Expense

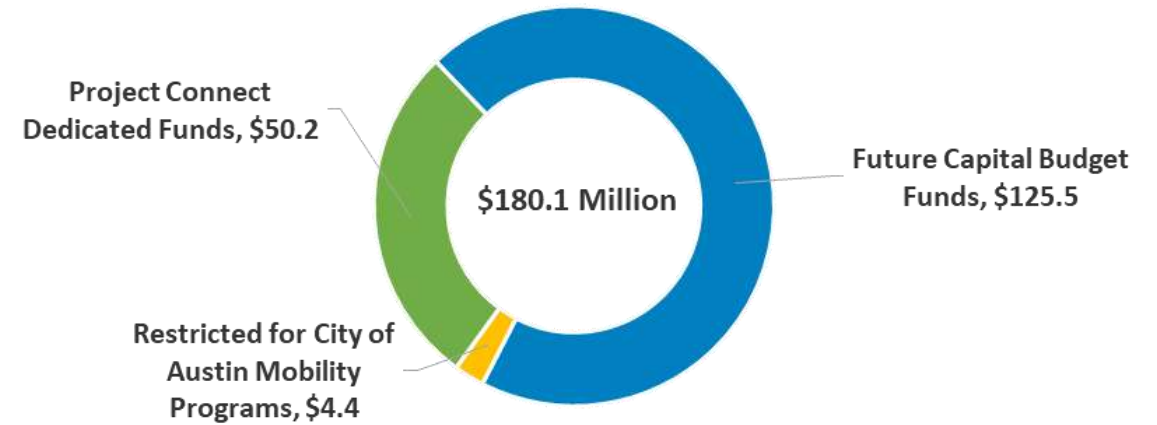
\$' Million Category	FY25 Apr YTD Actual	FY25 Apr YTD Budget	% of YTD Budget	FY25 Full Year Budget	% of Budget	Comments
Salaries and Benefits	\$54.3	\$56.0	97.0%	\$97.2	55.9%	
Professional Services	25.4	37.7	67.5%	60.6	42.0%	Timing of consultation, software and professional fees
Materials and Supplies	13.6	11.2	121.2%	19.2	70.7%	Higher than budgeted spending for bus maintenance materials expense
Fuel and Fluids	8.3	8.8	95.1%	15.1	55.1%	
Utilities	2.9	4.9	58.9%	8.3	34.4%	Electricity-propulsion power timing and savings
Insurance	1.7	1.6	100.3%	2.0	84.7%	
Purchased Transportation	139.9	130.4	107.3%	228.8	61.2%	
Lease/Rentals	2.6	4.0	65.2%	6.2	41.8%	Delay in vehicle lease program
Other Expenses	2.5	6.6	38.4%	11.2	22.8%	Unspent contingency
<b>Total</b>	<b>\$251.2</b>	<b>\$261.2</b>	<b>96.2%</b>	<b>\$448.5</b>	<b>56.0%</b>	

# Reserve, Allocated & Restricted Funds

## Reserve Funds



## Allocated & Restricted Funds



### Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2023 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with \$7 million reserved in FY2016 and \$3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with \$10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a \$10 million Transit Supportive Infrastructure Fund was established. A \$100 million Facility Reserve and a \$50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2025 is \$229.8 million, with \$142.0 million funded by FY2025 income and \$87.9 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2025 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by \$335 thousand from projects in FY2024.

# Capital Projects Summary

\$'000 Project Category	Expended	Outstanding Commitments	Original Budget	Revised Budget	Expended & Committed as % of Revised Budget	Comments
Commuter Rail	\$1,483	\$1,656	\$6,307	\$6,307	49.8%	Grade Crossing Signal Health Monitoring and SOGR for Rail Grade Crossings
Vehicles	33,698	2,182	34,131	51,782	69.3%	Electric Bus Replacements and Paratransit Van Replacements
Information Technology	3,427	4,889	11,144	12,001	69.3%	Customer Payment Systems and ePaper DMS for BRT & Rail Plus IDIQ
Facilities	12,124	14,694	32,944	34,189	78.4%	Bus Electrification Infrastructure and Bus Stop Street Furniture and Equipment
Freight Railroad	32	56	0	60	147.5%	Bridge Replacement
Property & Asset Management	8,993	8,115	55,350	27,818	61.5%	Demand Response Operations & Maintenance Facility and New Administration Building Build-out
Contingency	0	\$0	10,000	35,923	0.0%	CapMetro Rapid Park & Rides and 3100 East Fifth return to contingency
Project Connect	12,965	17,914	68,445	51,046	60.5%	CapMetro Rapid Lines, Park & Rides and End of Line Charging
Strategic Planning	53	465	9,600	9,600	5.4%	Broadmoor Rail Development
Security	124	156	1,912	1,109	25.2%	Vehicle Camera System
<b>Total</b>	<b>\$72,900</b>	<b>\$50,127</b>	<b>\$229,834</b>	<b>\$229,834</b>	<b>53.5%</b>	

*Outstanding commitments are for purchase orders that have been issued.*



CapMetro

**Thank you!**