



# Financial Report – Fiscal Year 2026

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Year to Date December 31, 2025

# Major Highlights

## Revenue

- Sales tax remittances received YTD November 2025 are 6.3% higher than YTD November 2024 and 4.2% higher than budget

## Operating Expenses

- \$107.5 million expended to date, or 24.3% of full-year budget
- Professional services are below budget due to timing of repair and maintenance, consultation and professional fees

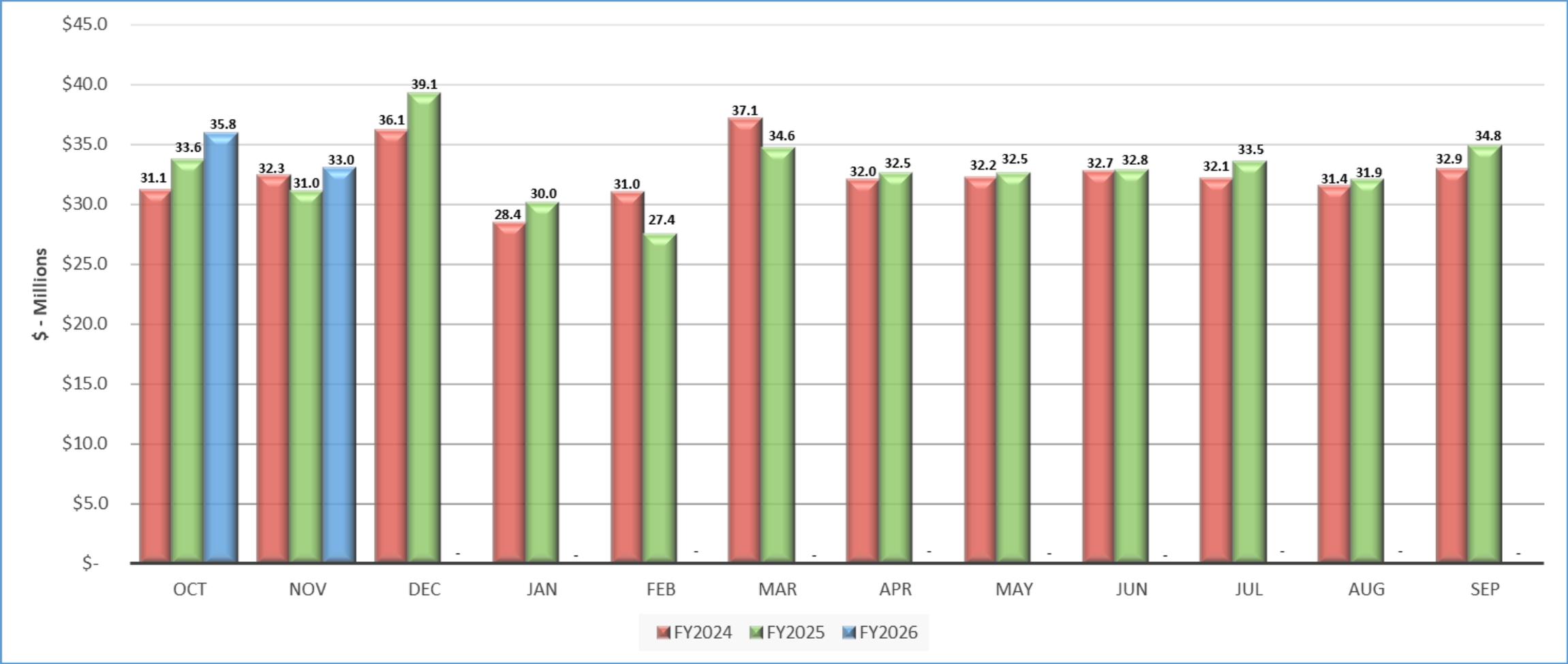
## Capital Projects

- FY2026 capital project budget of \$155.0 million
- \$22.9 million expended to date, or 14.7% of full-year budget
  - Bus Electrification Infrastructure, CapMetro Rapid Lines, New Administration Building Build-out and North Burnet/Uptown Station
- \$40.3 million outstanding commitments have been issued, or 26.0% of full-year budget
  - CapMetro Rapid Lines, New Administration Building Build-out, Farebox and Vaulting System Replacement and CAD-AVL, APC and ITS Systems Replacement

# Revenue

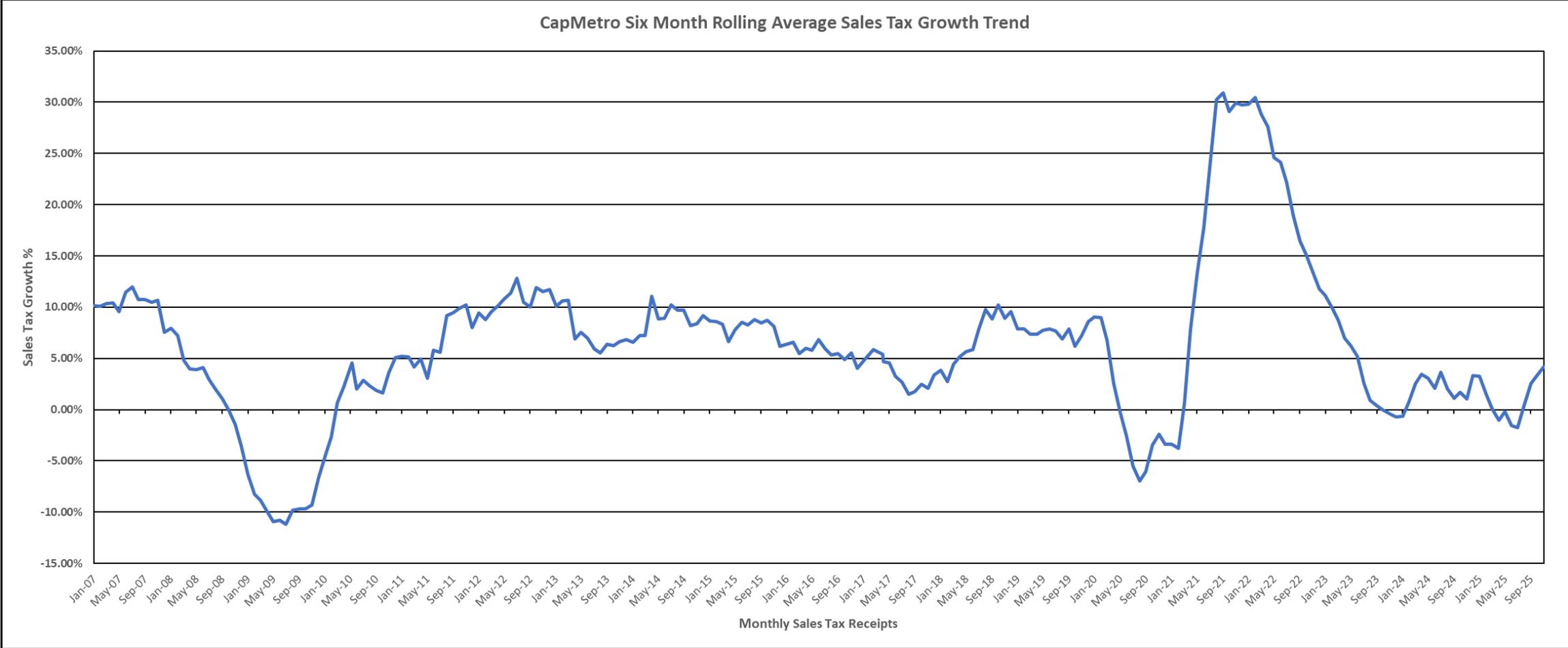
\$' Million Category	FY25 Dec YTD Actual	FY26 Dec YTD Actual	FY26 Dec YTD Budget	% of YTD Budget	FY26 Full Year Budget	% of Budget	Comments
Sales Tax	\$104.1	\$108.7	\$105.9	102.6%	\$399.0	27.2%	December sales tax receipts accrued
Passenger Revenue	3.9	4.2	4.9	85.4%	18.9	22.3%	
Freight Railroad Revenue	1.7	1.6	1.4	110.5%	6.9	22.5%	
Other Revenue	8.4	8.1	4.5	177.6%	18.2	44.4%	Favorable investment income
Operating Contributions and Grants	12.0	10.9	16.5	66.1%	70.1	15.6%	
Capital Contributions and Grants	26.6	12.4	12.2	102.0%	48.7	25.5%	
<b>Total</b>	<b>\$156.6</b>	<b>\$145.9</b>	<b>\$145.5</b>	<b>100.3%</b>	<b>\$561.8</b>	<b>26.0%</b>	

# Actual Sales Tax Receipts



<b>Total</b>	<b>\$389.1M</b>	<b>\$393.9M</b>	<b>\$68.7M</b>
<b>YOY % Growth</b>	<b>1.7%</b>	<b>1.2%</b>	<b>6.3%</b>

# Sales Tax Rolling Average Trend



# Operating Expense

\$' Million Category	FY25 Dec YTD Actual	FY26 Dec YTD Actual	FY26 Dec YTD Budget	% of YTD Budget	FY26 Full Year Budget	% of Budget	Comments
Salaries and Benefits	\$23.0	\$24.2	\$23.7	101.8%	\$94.1	25.7%	
Professional Services	8.3	7.2	14.4	50.2%	51.9	13.9%	Timing of repair and maintenance, consultation and professional fees
Materials and Supplies	5.8	5.9	6.4	92.0%	24.0	24.5%	
Fuel and Fluids	3.6	3.3	3.8	87.8%	15.5	21.4%	
Utilities	1.1	1.2	1.7	71.1%	7.0	17.6%	Timing of electricity-propulsion power and other utilities
Insurance	1.6	2.5	1.9	131.4%	2.4	104.6%	Timing of property insurance and vehicle liability premiums
Purchased Transportation	57.1	61.0	57.4	106.4%	233.7	26.1%	
Lease/Rentals	0.8	1.4	1.1	128.8%	4.2	33.4%	
Other Expenses	1.2	.8	2.6	29.3%	9.7	7.8%	Unspent contingency
<b>Total</b>	<b>\$102.6</b>	<b>\$107.5</b>	<b>\$113.0</b>	<b>95.2%</b>	<b>\$442.4</b>	<b>24.3%</b>	

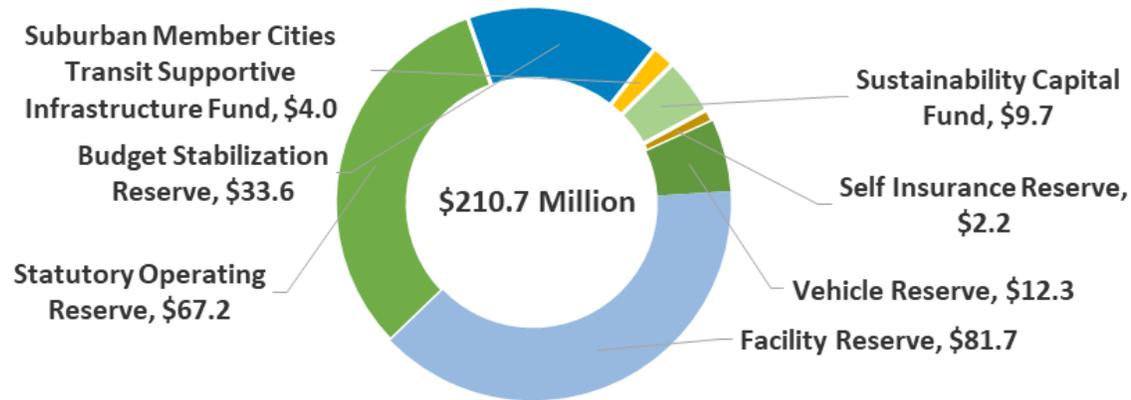
# Budget Transfers

Consistent with CapMetro's Financial Policies, there were two budget transfers that cumulatively exceeded \$150,000 to report to the board for the 1st quarter of FY2026.

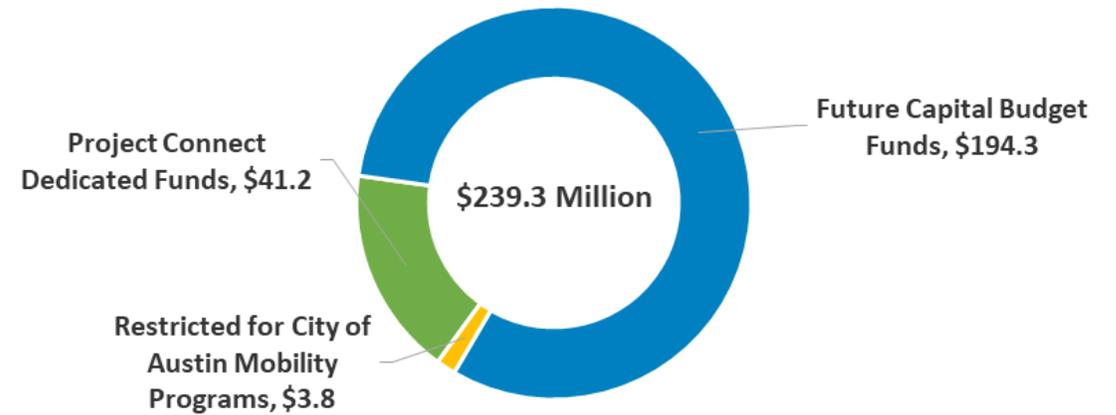
October-25				
<b>Transfer #1</b>				
<b>From:</b>	RRF0346	East Subdivision Infrastructure Improvement	(729,580)	Transferred funds from East Subdivision Infrastructure Improvement project to the Hot Box Detectors project delayed from FY2025 to FY2026.
<b>To:</b>	RRC0299	Hot Box Detectors	729,580	
December-25				
<b>Transfer #2</b>				
<b>From:</b>	220-5090702 320-XPL2303	Operating Contingency 5-Year & 10-Year Long-Range Service Plans	(150,000) 150,000	Transferred funds from Operating Contingency to the 5-Year & 10-Year Long-Range Plan to complete the service plan.

# Reserve, Allocated & Restricted Funds

## Reserve Funds



## Allocated & Restricted Funds



### Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2024 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with \$7 million reserved in FY2016 and \$3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with \$10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a \$10 million Transit Supportive Infrastructure Fund was established. A \$100 million Facility Reserve and a \$50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2026 is \$155.0 million, with \$106.3 million funded by FY2026 income and \$48.7 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2026 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by \$604 thousand from projects in FY2025.

# Statement of Revenue, Expenses and Change in Net Position

\$' Million	FY25 Dec YTD Actual	FY26 Dec YTD Actual	FY26 Dec YTD Budget	FY26 Full Year Budget	% of Budget
<b>Operating Revenue</b>					
Passenger Revenue	\$3.9	\$4.2	\$4.9	\$18.9	22.3%
Freight Railroad Revenue	1.7	1.6	1.4	6.9	22.5%
Other Revenue	1.6	2.2	1.7	6.8	32.2%
<b>Total</b>	<b>7.2</b>	<b>8.0</b>	<b>8.0</b>	<b>32.6</b>	<b>24.4%</b>
<b>Operating Expenses</b>					
Salaries and Benefits	23.0	24.2	23.7	94.1	25.7%
Professional Services	8.3	7.2	14.4	51.9	13.9%
Fuel and Fluids	3.6	3.3	3.8	15.5	21.4%
Utilities	1.1	1.2	1.7	7.0	17.6%
Purchased Transportation	57.1	61.0	57.4	233.7	26.1%
Other Expenses	8.6	9.1	10.9	36.1	25.3%
Lease/Rental	.8	1.4	1.1	4.2	33.4%
Depreciation & Amortization	13.9	19.6	16.5	66.0	29.7%
<b>Total</b>	<b>116.5</b>	<b>127.1</b>	<b>129.5</b>	<b>508.4</b>	<b>25.0%</b>
<b>Operating Income/Loss</b>	<b>(109.2)</b>	<b>(119.2)</b>	<b>(121.5)</b>	<b>(475.8)</b>	<b>25.0%</b>
<b>Non-Operating Revenue/(Expenses)</b>					
Sales Tax	104.1	108.7	105.9	399.0	27.2%
Investment Income	5.7	6.1	2.8	11.3	54.5%
Operating Contributions and Grants	12.0	10.9	16.5	70.1	15.6%
Capital Contributions and Grants	26.6	12.4	12.2	48.7	25.5%
Mobility Interlocal Agreements	(1.6)	.1	(1.7)	(5.9)	(2.2%)
Other	1.0	(.3)	-	-	0.0%
<b>Non-Operating Income/(Loss)</b>	<b>147.8</b>	<b>138.0</b>	<b>135.7</b>	<b>523.2</b>	<b>26.4%</b>
<b>Change in Net Position</b>	<b>\$38.6</b>	<b>\$18.9</b>	<b>\$14.2</b>	<b>\$47.4</b>	<b>39.8%</b>

# Budget Variances by Department

\$'000 Department	FY25 YTD Actual	FY26 YTD Actual	FY26 YTD Revised Budget	YTD % of Revised Budget	YTD Budget vs. Actual	FY26 Budget Full Year	Comments
100 - Non-Allocated Benefits	5,335	6,144	5,437	113.0%	(706)	21,904	Timing of pension and health plan expenses
102 - Wellness Center	76	78	104	75.2%	26	369	Timing of recognition program and professional services
103 - Child Care Center	101	48	87	54.7%	39	323	Lower participation in flex healthcare & dependent care and timing of service partner expenses
105 - Business Center	64	4	103	3.4%	100	414	Timing of service partner expenses and office equipment purchases
110 - Executive Staff	421	473	441	107.4%	(33)	1,834	
118 - Government Affairs	298	294	248	118.5%	(46)	960	
119 - Small Business Programs and Compliance	194	177	135	130.7%	(42)	562	Timing of professional services
120 - Board Of Directors	45	42	53	79.8%	11	204	
125 - Internal Audit	220	142	181	78.5%	39	710	Vacancy savings
130 - Organizational Strategy and Projects	522	351	402	87.2%	51	1,625	Vacancy savings
140 - Safety	455	482	437	110.3%	(45)	1,987	Timing of professional services
141 - Public Safety and Emergency Management	1,633	1,568	1,996	78.6%	428	7,946	Timing of security services
142 - Systemwide Accessibility	65	101	68	148.8%	(33)	326	
143 - Transit Police	507	718	961	74.7%	243	3,725	Vacancy savings
150 - Legal	249	273	281	97.2%	8	1,618	
220 - Finance	288	3,729	10,847	34.4%	7,118	15,182	Unspent contingency
230 - Information Technology	5,975	5,245	5,746	91.3%	501	27,704	Timing of computer hardware and phone system
250 - Procurement	705	742	681	109.0%	(61)	2,707	
275 - Vanpool	748	557	882	63.2%	325	3,648	Lower purchased transportation expenses due to higher mix of smaller vehicles and timing of invoices
320 - Strategic Planning and Development	1,263	1,247	1,757	70.9%	510	5,847	Timing of consulting fees
330 - Marketing and Communications	1,261	1,261	1,880	67.0%	620	6,414	Timing of consulting and supplies
331 - Community Engagement	267	283	391	72.2%	109	1,557	Timing of professional services and sponsorships
332 - Customer Care	358	336	348	96.6%	12	1,376	
340 - People and Culture	1,256	1,251	1,309	95.6%	58	5,052	
457 - Facilities Maintenance	1,196	1,706	5,649	30.2%	3,943	13,636	Timing of electric charger extended warranty
530 - Capital Design and Construction	271	418	482	86.8%	64	1,441	Timing of professional services
531 - Capital Construction, Engineering and Design	84	75	136	55.3%	61	551	Timing of professional services
532 - Power Systems and Sustainability	134	97	169	57.8%	71	679	Timing of garbage collection invoices and professional fees
533 - Rolling Stock and Support Equipment	185	97	169	57.0%	73	695	Vacancy savings
534 - Systems Engineering and Design	65	79	79	99.7%	0	318	
535 - Capital Construction and Facility Management	292	249	281	88.5%	32	1,127	
536 - Facility Design and Construction	144	125	125	99.8%	0	496	
540 - Facility Programming and Management	1,053	919	1,039	88.4%	120	4,435	Timing of utilities

# Budget Variances by Department (continued)

\$'000 Department	FY25 YTD Actual	FY26 YTD Actual	FY26 YTD Revised Budget	YTD % of Revised Budget	YTD Budget vs. Actual	FY26 Budget Full Year	Comments
542 - Freight Rail Management	451	500	328	152.6%	(172)	1,466	Higher transit services expenses
544 - Commuter Rail Operations	6,144	5,374	6,164	87.2%	790	24,289	Timing of purchased transportation
550 - Real Estate	1,170	735	841	87.4%	106	3,546	Timing of recording of lease expenses
600 - Bus Operations and Maintenance	51,534	52,204	45,855	113.8%	(6,349)	184,537	Higher purchased transportation
615 - Microtransit	2,547	1,927	2,462	78.3%	535	9,848	Timing of purchased transportation, fluids and supply and materials expenses
616 - Bikeshare	195	368	392	93.9%	24	1,496	
620 - Demand Response Oversight	12,818	10,279	13,387	76.8%	3,107	52,808	Timing of purchased transportation and supply and materials expenses
640 - Demand Response Control and Call Center	700	720	751	95.9%	31	2,976	
650 - Paratransit Eligibility	259	316	409	77.4%	92	1,631	Vacancy savings and timing of functional assessment
920 - Project Connect	1,048	5,785	4,755	121.7%	(1,030)	22,461	
<b>Total</b>	<b>\$102,598</b>	<b>\$107,515</b>	<b>\$118,245</b>	<b>90.9%</b>	<b>\$10,730</b>	<b>\$442,433</b>	

# Capital Projects Summary

\$' Million Category	Expended	Outstanding Commitments	Original Budget	Revised Budget	Expended & Committed as % of Revised Budget	Comments
Commuter Rail	\$165	\$1,672	\$4,789	\$6,418	28.6%	Hot Box Detectors and PTC Optimization
Vehicles	65	457	11,077	7,948	6.6%	Non-revenue Vehicle Replacement and Paratransit Van Replacement
Information Technology	2,633	7,333	15,652	15,652	63.7%	Farebox and Vaulting System Replacement and CAD-AVL, APC and ITS Systems Replacement
Facilities	6,728	2,821	20,440	22,461	42.5%	Bus Electrification Infrastructure and Bus Stop Enhancements
Freight Railroad	0	0	950	570	0.0%	East Subdivision Infrastructure Improvement and Bridge Replacement
Property and Asset Management	5,388	10,759	40,806	40,663	39.7%	New Administration Building Build-out and Demand Response Operations & Maintenance Facility
Facilities Maintenance	127	2,263	3,129	3,129	76.4%	Facilities Maintenance SOGR and 2910 Roofs
Contingency	0	0	10,000	10,000	0.0%	
Project Connect	3,921	14,667	33,335	33,335	55.8%	CapMetro Rapid Lines, Park & Rides and End of Line Charging
Strategic Planning	3,779	265	13,866	13,866	29.2%	North Burnet/Uptown Station Rail Development
Security	47	29	974	974	7.7%	Vehicle Camera System and Rail House Signal Security Enhancements
<b>Total</b>	<b>\$22,853</b>	<b>\$40,266</b>	<b>\$155,016</b>	<b>\$155,016</b>	<b>40.7%</b>	

*Outstanding commitments are for purchase orders that have been issued.*

**CapMetro**

**Thank you!**