



Financial Report – Fiscal Year 2025

Year to Date January 31, 2025

Major Highlights

Revenue

- Sales tax remittances received YTD December 2024 are 4.3% higher than YTD December 2023 and 1.3% higher than budget

Operating Expenses

- \$143.7 million expended to date, or 32% of full-year budget
- Professional services are below budget due to timing of consultation, software and professional fees

Capital Projects

- FY2025 capital project budget of \$229.8 million
- \$42.8 million expended to date, or 18.6% of full-year budget
 - Electric Bus Replacements, Bus Electrification Infrastructure, CapMetro Rapid Lines and Paratransit Van Replacement
- \$53.9 million outstanding commitments have been issued, or 23.4% of full-year budget
 - CapMetro Rapid Lines, Bus Electrification Infrastructure, New Headquarters Build-out, Electric Bus Replacements, and Double Tracking from Onion Street to East Timbes and Plaza Saltillo Station

Revenue

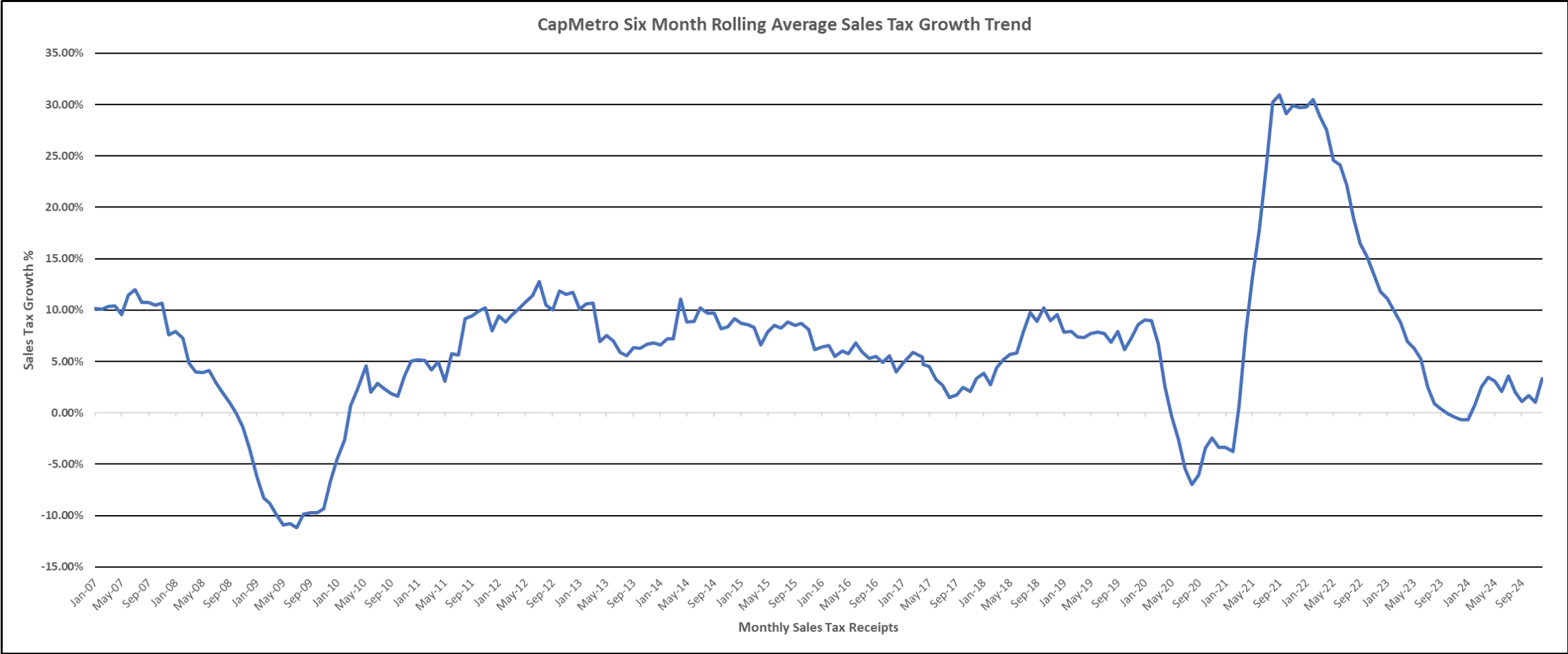
\$' Million Category	FY25 Jan YTD Actual	FY25 Jan YTD Budget	% of YTD Budget	FY25 Full Year Budget	% of Budget	Comments
Sales Tax	\$131.1	\$131.7	99.5%	\$402.8	32.5%	December and January sales tax receipts accrued
Passenger Revenue	5.2	6.6	78.8%	20.1	26.0%	
Freight Railroad Revenue	2.6	2.3	114.7%	6.7	39.7%	
Other Revenue	11.0	6.5	167.4%	19.2	57.0%	Favorable investment income to budget
Operating Contributions and Grants	16.4	19.0	86.6%	64.8	25.4%	
Capital Contributions and Grants	32.0	29.3	109.3%	87.9	36.4%	
Total	\$198.3	\$195.5	101.5%	\$601.3	33.0%	

Actual Sales Tax Receipts



Total	\$382.4M	\$389.1M	\$103.8M
YOY % Growth	4.2%	1.7%	4.3%

Sales Tax Rolling Average Trend

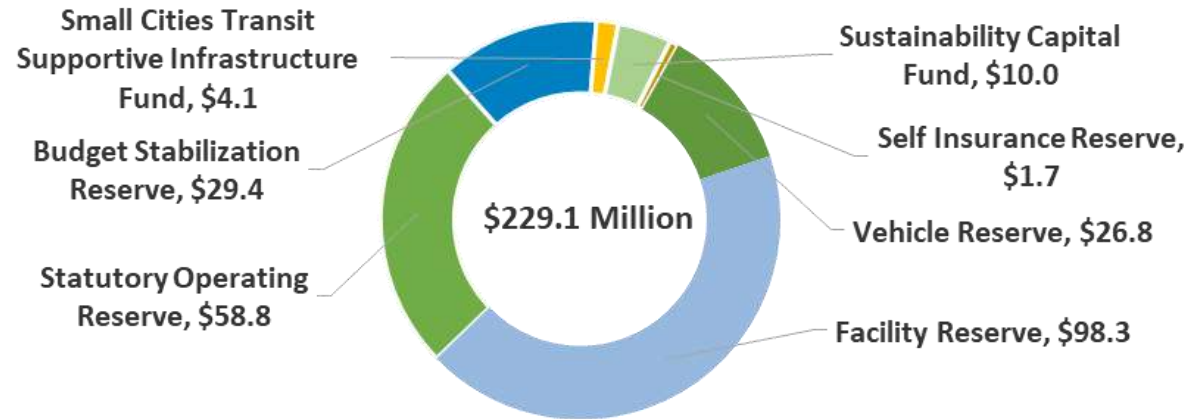


Operating Expense

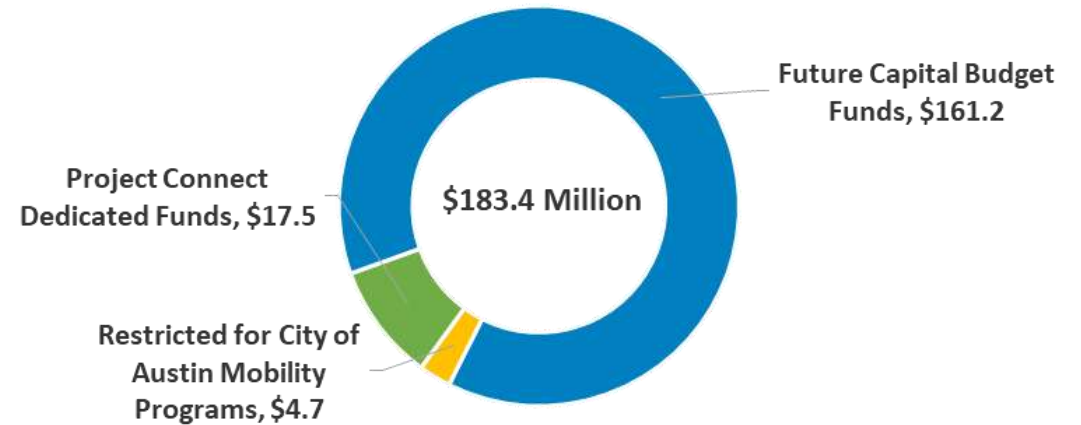
\$' Million Category	FY25 Jan YTD Actual	FY25 Jan YTD Budget	% of YTD Budget	FY25 Full Year Budget	% of Budget	Comments
Salaries and Benefits	\$31.9	\$32.3	98.8%	\$97.2	32.9%	
Professional Services	12.8	22.2	57.7%	60.6	21.2%	Timing of consultation, software and professional fees
Materials and Supplies	7.7	6.4	120.7%	19.2	40.3%	Higher than budgeted spending for bus maintenance materials expense
Fuel and Fluids	4.7	4.9	96.2%	15.1	31.2%	
Utilities	1.5	2.8	55.0%	8.3	18.3%	Timing of electricity-propulsion power, telephone and electric utility expense
Insurance	1.6	1.4	114.1%	2.0	84.3%	Timing of property insurance and vehicle liability premiums
Purchased Transportation	80.4	74.7	107.7%	228.8	35.1%	
Lease/Rentals	1.4	2.5	55.8%	6.2	22.9%	
Other Expenses	1.5	3.9	38.2%	11.2	13.5%	Unspent contingency
Total	\$143.7	\$151.2	95.0%	\$448.5	32.0%	

Reserve, Allocated & Restricted Funds

Reserve Funds



Allocated & Restricted Funds



Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2023 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with \$7 million reserved in FY2016 and \$3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with \$10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a \$10 million Transit Supportive Infrastructure Fund was established. A \$100 million Facility Reserve and a \$50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2025 is \$229.8 million, with \$142.0 million funded by FY2025 income and \$87.9 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2025 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by \$335 thousand from projects in FY2024.

Capital Projects Summary

\$'000 Project Category	Expended	Outstanding Commitments	Original Budget	Revised Budget	Expended & Committed as % of Revised Budget	Comments
Commuter Rail	\$792	\$1,149	\$6,307	\$6,307	30.8%	Grade Crossing Signal Health Monitoring and SOGR for Rail Grade Crossings
Vehicles	23,585	5,590	34,131	41,101	71.0%	Electric Bus Replacements and Paratransit Van Replacements
Information Technology	1,222	2,175	11,144	10,646	31.9%	Oracle Enhancement Projects and ePaper DMS for BRT & Rail Plus IDIQ
Facilities	6,348	16,284	32,944	33,142	68.3%	Bus Electrification Infrastructure and 4th and Sabine New Crossing Gates
Freight Railroad	16	0	0	60	26.7%	Bridge Replacement
Property & Asset Management	3,322	7,886	55,350	48,017	23.3%	Demand Response Operations & Maintenance Facility and New Headquarters Build-out
Contingency	0	\$0	10,000	11,243	0.0%	Bikeshare move to operating expense and return of MetroRapid South Lamar Extension
Project Connect	7,377	20,190	68,445	67,806	40.7%	CapMetro Rapid Lines, Park & Rides and End of Line Charging
Strategic Planning	17	495	9,600	9,600	5.3%	
Security	98	123	1,912	1,912	11.6%	Video System Integration Software and Vehicle Camera System
Total	\$42,777	\$53,893	\$229,834	\$229,834	42.1%	

CapMetro

Thank you!