



Financial Report – Fiscal Year 2025

Year to Date July 31, 2025

Major Highlights

Revenue

- Sales tax remittances received YTD June 2025 are 0.3% higher than YTD June 2024 and 3.2% lower than budget

Operating Expenses

- \$357.2 million expended to date, or 79.6% of full-year budget
- Professional services are below budget due to timing of consultation, software and professional fees

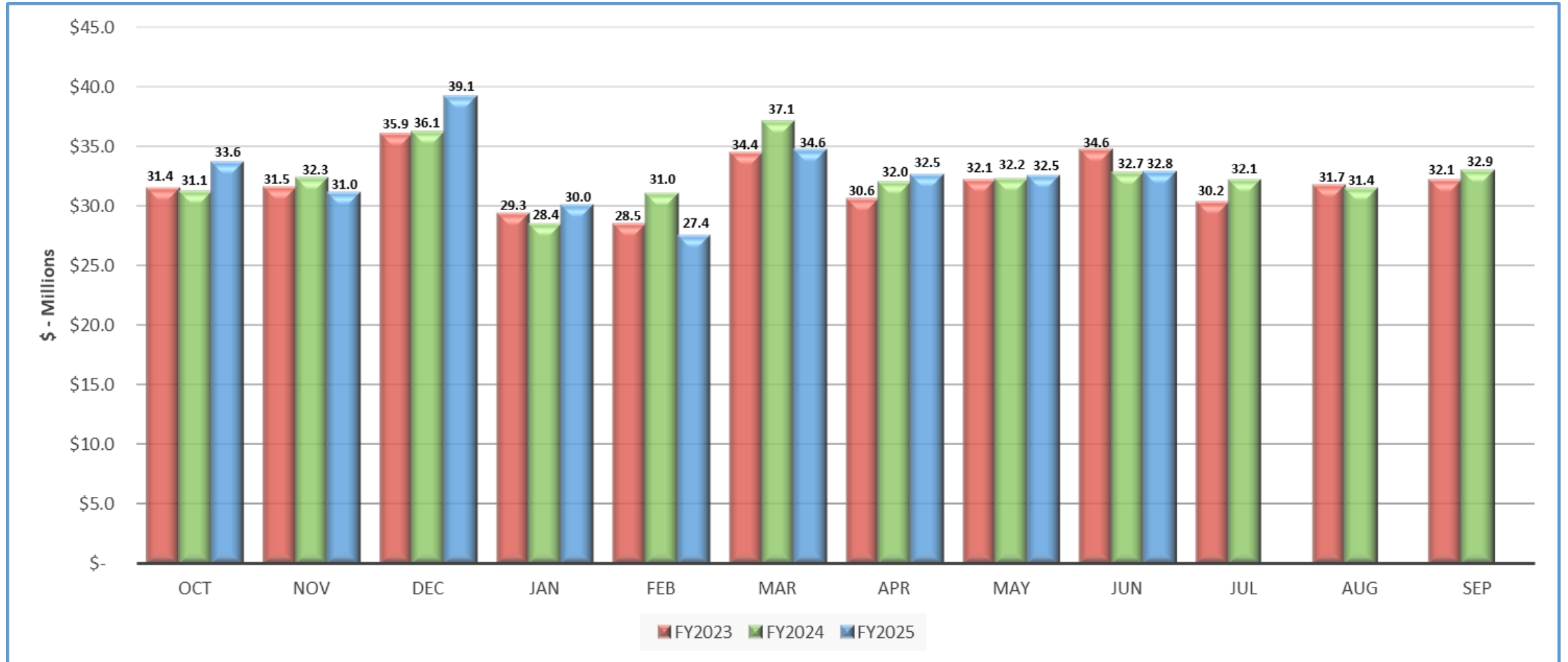
Capital Projects

- FY2025 capital project budget of \$229.8 million
- \$98.3 million expended to date, or 42.8% of full-year budget
 - Electric Bus Replacements, Bus Electrification Infrastructure, CapMetro Rapid Lines, Paratransit Van Replacement and New Administration Building Build-out
- \$48.1 million outstanding commitments have been issued, or 20.9% of full-year budget
 - CapMetro Rapid Lines, Bus Electrification Infrastructure, Paratransit Van Replacement and Demand Response Operations and Maintenance Facility Replacement

Revenue

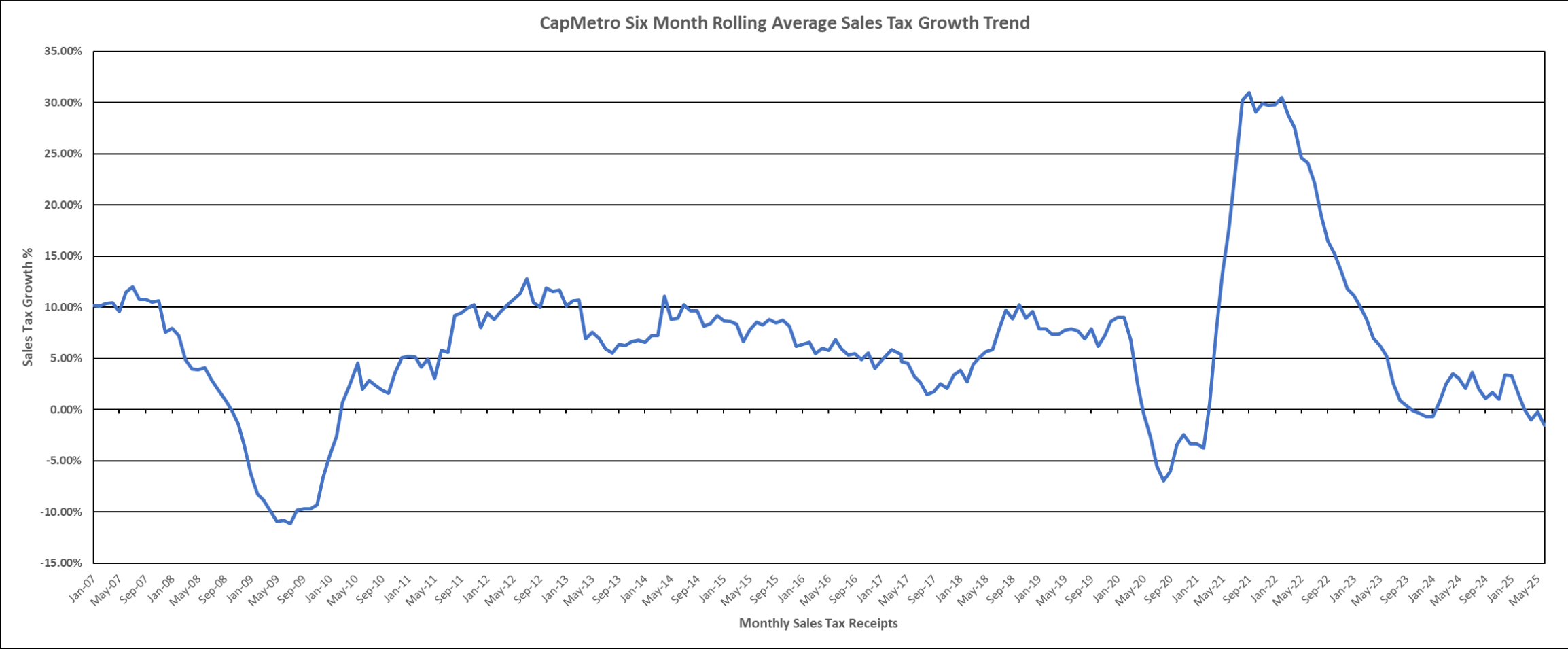
\$' Million Category	FY25 Jul YTD Actual	FY25 Jul YTD Budget	% of YTD Budget	FY25 Full Year Budget	% of Budget	Comments
Sales Tax	\$325.8	\$335.6	97.1%	\$402.8	80.9%	July sales tax receipts accrued
Passenger Revenue	13.0	16.7	77.6%	20.1	64.5%	
Freight Railroad Revenue	5.7	5.6	101.0%	6.7	85.0%	
Other Revenue	29.0	16.0	180.6%	19.2	150.8%	Favorable investment income and gain on asset sale
Operating Contributions and Grants	45.2	53.2	85.0%	64.8	69.8%	
Capital Contributions and Grants	66.7	73.2	91.1%	87.9	75.9%	
Total	\$485.3	\$500.3	97.0%	\$601.3	80.7%	

Actual Sales Tax Receipts



Total	\$382.4M	\$389.1M	\$293.7M
YOY % Growth	4.2%	1.7%	0.3%

Sales Tax Rolling Average Trend

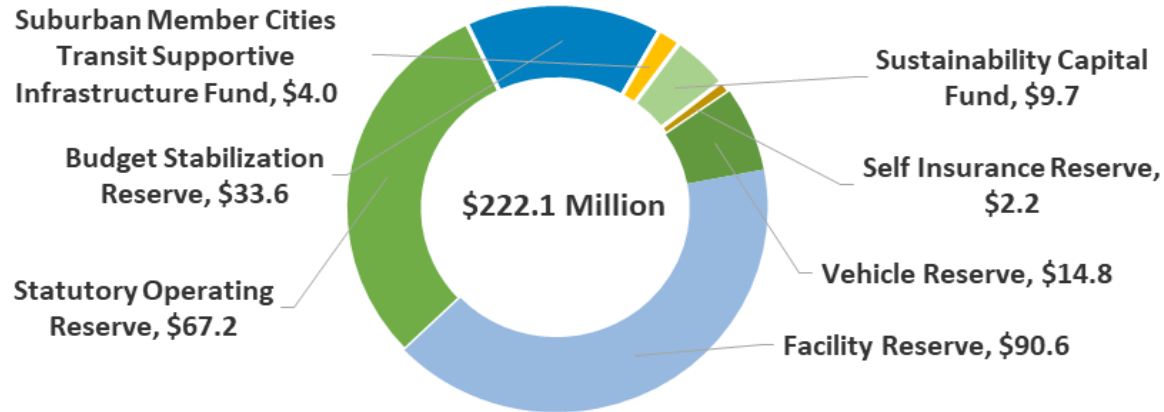


Operating Expense

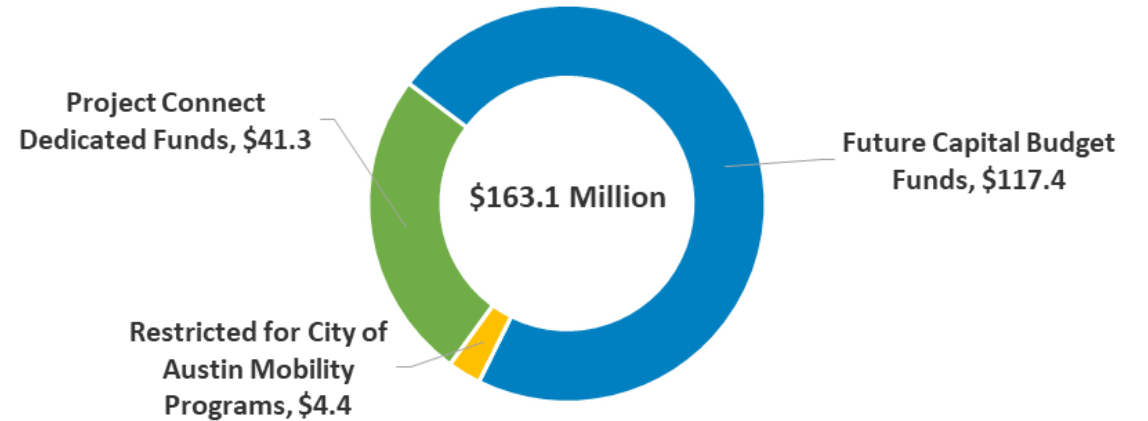
\$' Million Category	FY25 Jul YTD Actual	FY25 Jul YTD Budget	% of YTD Budget	FY25 Full Year Budget	% of Budget	Comments
Salaries and Benefits	\$77.3	\$80.6	95.9%	\$97.2	79.6%	
Professional Services	34.5	51.7	66.8%	60.6	57.0%	Timing of consultation, software and professional fees
Materials and Supplies	21.2	16.1	132.3%	19.2	110.6%	Higher than budgeted spending for bus maintenance materials expense
Fuel and Fluids	12.3	12.6	97.9%	15.1	81.4%	
Utilities	4.2	7.0	60.7%	8.3	50.6%	Electricity-propulsion power timing and savings
Insurance	1.3	1.8	68.2%	2.0	64.1%	
Purchased Transportation	201.2	191.2	105.2%	228.8	88.0%	
Lease/Rentals	1.2	5.4	21.8%	6.2	18.8%	
Other Expenses	3.9	9.4	41.9%	11.2	35.1%	Unspent contingency
Total	\$357.2	\$375.7	95.1%	\$448.5	79.6%	

Reserve, Allocated & Restricted Funds

Reserve Funds



Allocated & Restricted Funds



Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2023 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with \$7 million reserved in FY2016 and \$3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with \$10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a \$10 million Transit Supportive Infrastructure Fund was established. A \$100 million Facility Reserve and a \$50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2025 is \$229.8 million, with \$142.0 million funded by FY2025 income and \$87.9 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2025 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by \$335 thousand from projects in FY2024.

Capital Projects Summary

\$'000 Project Category	Expended	Outstanding Commitments	Original Budget	Revised Budget	Expended & Committed as % of Revised Budget	Comments
Commuter Rail	\$2,258	\$1,597	\$6,307	\$6,307	61.1%	Grade Crossing Signal Health Monitoring and SOGR for Rail Grade Crossings
Vehicles	38,486	7,536	34,131	51,782	88.9%	Electric Bus Replacements and Paratransit Van Replacements
Information Technology	6,126	3,801	11,144	12,001	82.7%	Customer Payment Systems and Single Sign-On Solution
Facilities	20,613	8,134	32,944	34,299	83.8%	Bus Electrification Infrastructure and Double Tracking from Onion St to E. Timbes and Plaza Saltillo
Freight Railroad	89	0	0	60	147.8%	Bridge Replacement
Property & Asset Management	12,859	5,271	55,350	27,478	66.0%	Demand Response Operations & Maintenance Facility and New Administration Building Build-out
Contingency	0	\$0	10,000	37,653	0.0%	CapMetro Rapid Park & Rides and New Administration Building Build-out return to contingency
Project Connect	16,818	20,918	68,445	49,546	76.2%	CapMetro Rapid Lines, Park & Rides and End of Line Charging
Strategic Planning	516	366	9,600	9,600	9.2%	North Burnet/Uptown Station Rail Development
Security	494	432	1,912	1,109	83.5%	Vehicle Camera System
Total	\$98,258	\$48,056	\$229,834	\$229,834	63.7%	

Outstanding commitments are for purchase orders that have been issued.

CapMetro

Thank you!