



# Financial Report – Fiscal Year 2026

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Year to Date November 30, 2025

# Major Highlights

## Revenue

- Sales tax remittances received YTD November 2025 are 6.3% higher than YTD November 2024 and 4.2% higher than budget

## Operating Expenses

- \$68.4 million expended to date, or 15.5% of full-year budget
- Professional services are below budget due to timing of repair and maintenance, consultation and professional fees

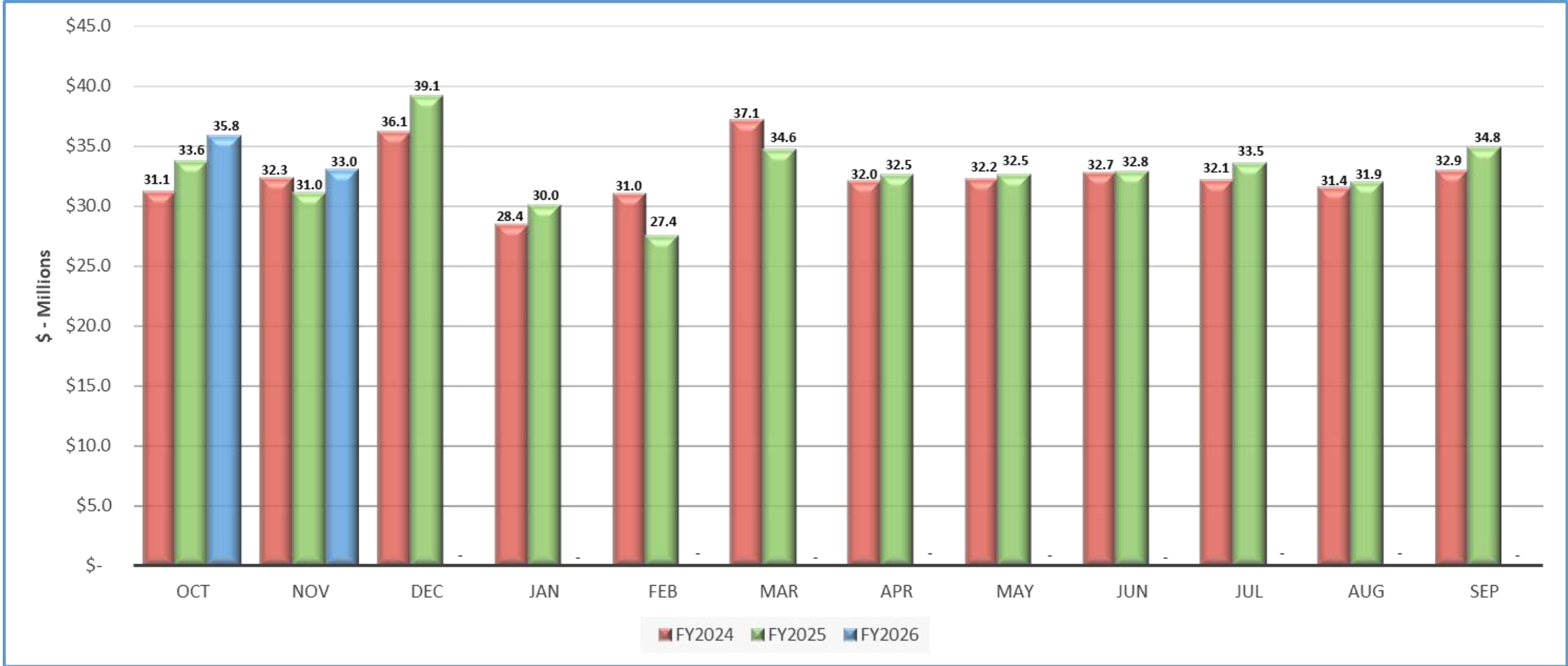
## Capital Projects

- FY2026 capital project budget of \$155.0 million
- \$9.4 million expended to date, or 6.1% of full-year budget
  - North Burnet/Uptown Station, New Administration Building Build-out, Bus Electrification Infrastructure, Bus Stop Improvements and CapMetro Rapid Lines
- \$28.1 million outstanding commitments have been issued, or 18.1% of full-year budget
  - New Administration Building Build-out, CapMetro Rapid Lines, Bus Electrification Infrastructure, and Demand Response Operations & Maintenance Facility Replacement

# Revenue

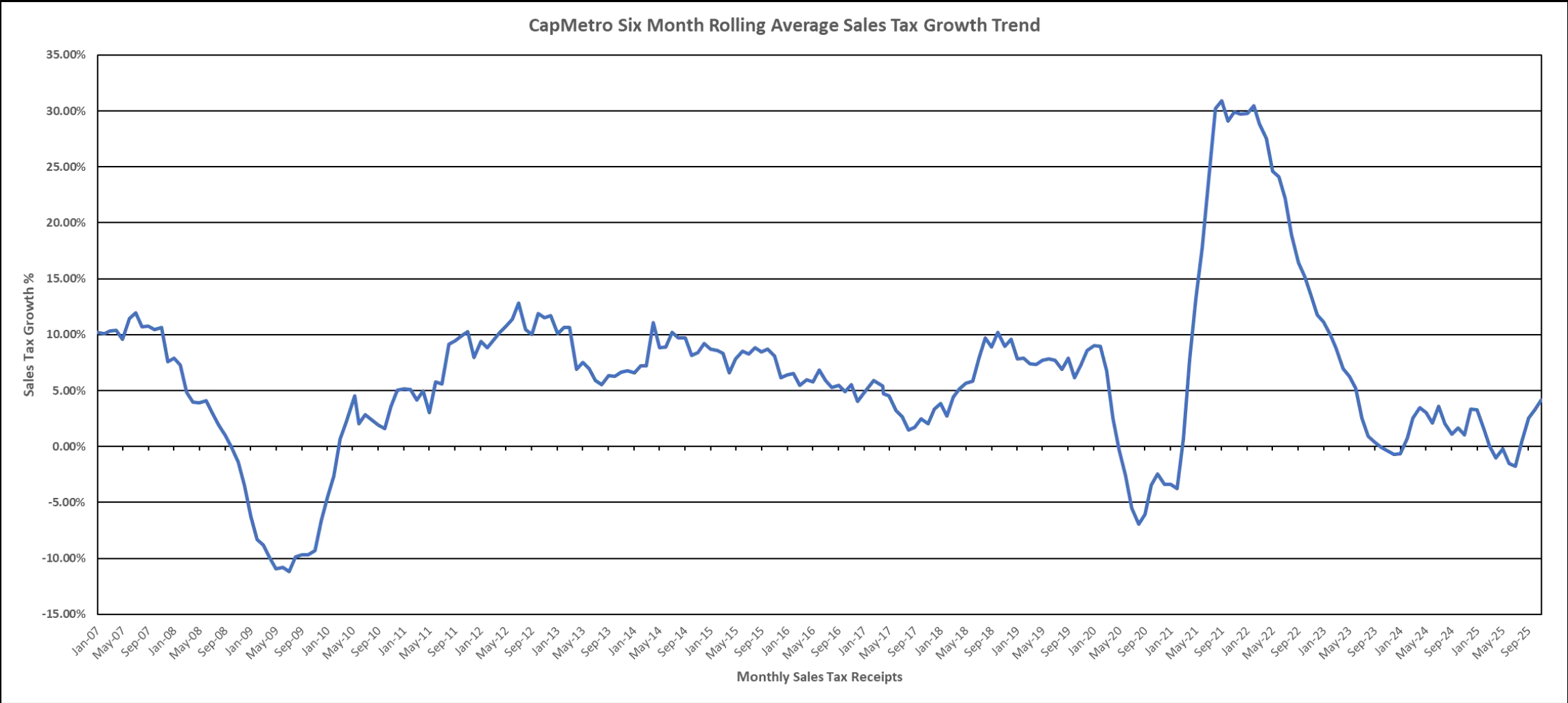
\$' Million Category	FY26 Nov YTD Actual	FY26 Nov YTD Budget	% of YTD Budget	FY26 Full Year Budget	% of Budget	Comments
Sales Tax	\$67.5	\$65.9	102.3%	\$399.0	16.9%	November sales tax receipts accrued
Passenger Revenue	2.9	3.3	87.0%	18.9	15.4%	
Freight Railroad Revenue	1.0	1.0	102.5%	6.9	14.5%	
Other Revenue	5.5	3.0	179.1%	18.2	30.0%	Favorable investment income
Operating Contributions and Grants	9.4	10.8	87.1%	70.1	13.5%	
Capital Contributions and Grants	8.2	8.1	100.6%	48.7	16.8%	
<b>Total</b>	<b>\$94.4</b>	<b>\$92.3</b>	<b>102.3%</b>	<b>\$561.8</b>	<b>16.8%</b>	

# Actual Sales Tax Receipts



Total	\$ 389.1M	\$393.9M	\$68.7M
YOY % Growth	1.7%	1.2%	6.3%

# Sales Tax Rolling Average Trend

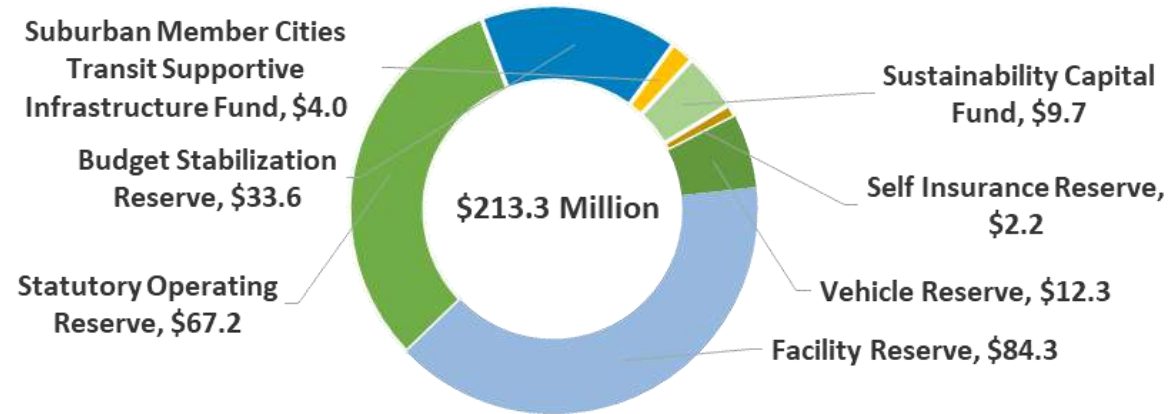


# Operating Expense

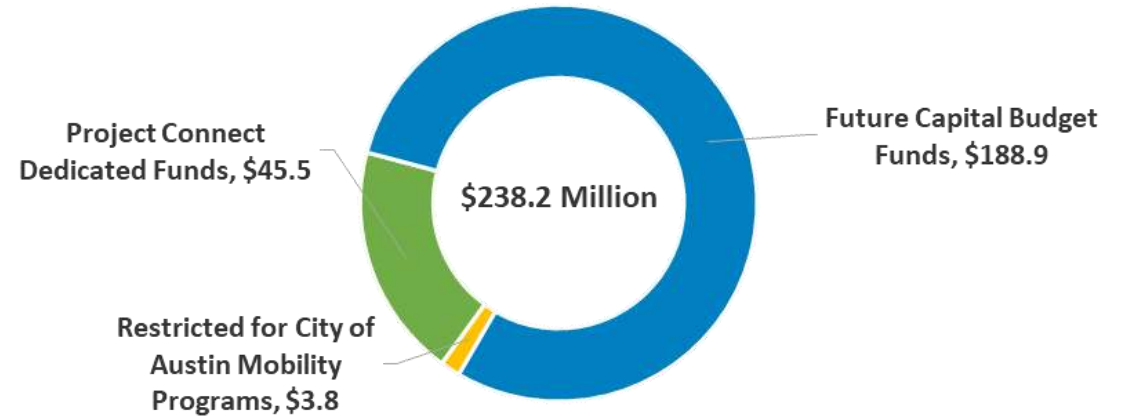
\$' Million Category	FY26 Nov YTD Actual	FY26 Nov YTD Budget	% of YTD Budget	FY26 Full Year Budget	% of Budget	Comments
Salaries and Benefits	\$14.4	\$15.6	92.6%	\$94.1	15.4%	
Professional Services	5.9	11.7	50.3%	51.9	11.4%	Timing of repair and maintenance, consultation and professional fees
Materials and Supplies	3.9	4.4	88.2%	24.0	16.3%	
Fuel and Fluids	2.0	2.5	81.0%	15.5	13.2%	
Utilities	.7	1.1	57.3%	7.0	9.4%	Timing of electricity-propulsion power and other utilities
Insurance	.1	1.9	6.9%	2.4	5.4%	Timing of property insurance and vehicle liability premiums
Purchased Transportation	39.4	39.7	99.3%	233.7	16.9%	
Lease/Rentals	1.4	.7	201.5%	4.2	34.1%	
Other Expenses	.5	1.8	29.0%	9.7	5.4%	Unspent contingency
<b>Total</b>	<b>\$68.4</b>	<b>\$79.5</b>	<b>86.1%</b>	<b>\$442.4</b>	<b>15.5%</b>	

# Reserve, Allocated & Restricted Funds

## Reserve Funds



## Allocated & Restricted Funds



### Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2024 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with \$7 million reserved in FY2016 and \$3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with \$10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a \$10 million Transit Supportive Infrastructure Fund was established. A \$100 million Facility Reserve and a \$50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2026 is \$155.0 million, with \$106.3 million funded by FY2026 income and \$48.7 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2026 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by \$604 thousand from projects in FY2025.

# Capital Projects Summary

\$' Million Category	Expended	Outstanding Commitments	Original Budget	Revised Budget	Expended & Committed as % of Revised Budget	Comments
Commuter Rail	\$82	\$813	\$4,789	\$6,418	13.9%	Robinson Switch Upgrade and SOGR for Rail Grade Crossings
Vehicles	0	522	11,077	7,948	6.6%	LCRA OpenSky to MCPLTE Radio Replacement and Non-revenue Vehicle Replacement
Information Technology	636	765	15,652	15,652	9.0%	Farebox and Vaulting System Replacement and CAD-AVL, APC and ITS Systems Replacement
Facilities	2,311	5,435	20,440	22,461	34.5%	Bus Electrification Infrastructure and Bus Stop Enhancements
Freight Railroad	0	\$0	950	570	0.0%	East Subdivision Infrastructure Improvement and Bridge Replacement
Property and Asset Management	2,123	12,094	40,806	40,663	35.0%	New Administration Building Build-out and Demand Response Operations & Maintenance Facility
Facilities Maintenance	0	2,065	3,129	3,129	66.0%	Lift and Bus Washes
Contingency	0	\$0	10,000	10,000	0.0%	
Project Connect	2,096	6,096	33,335	33,335	24.6%	CapMetro Rapid Lines, Park & Rides and End of Line Charging
Strategic Planning	2,130	299	13,866	13,866	17.5%	North Burnet/Uptown Station Rail Development
Security	38	40	974	974	8.0%	Vehicle Camera System and Rail House Signal Security Enhancements
<b>Total</b>	<b>\$9,416</b>	<b>\$28,130</b>	<b>\$155,016</b>	<b>\$155,016</b>	<b>24.2%</b>	

Outstanding commitments are for purchase orders that have been issued.

**CapMetro**

**Thank you!**