



# Financial Report – Fiscal Year 2026

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Year to Date October 31, 2025

# Major Highlights

## Revenue

- Sales tax remittances received YTD October 2025 are 6.5% higher than YTD October 2024 and 4.4% lower than budget

## Operating Expenses

- \$33.7 million expended to date, or 7.6% of full-year budget
- Professional services are below budget due to timing of repair and maintenance, consultation, software and professional fees

## Capital Projects

- FY2026 capital project budget of \$155.0 million
- \$762 thousand expended to date, or 0.5% of full-year budget
  - Bus Stop Improvements, CapMetro Rapid Lines, Single Sign-on Solution and Oracle Enhancements
- \$40.7 million outstanding commitments have been issued, or 26.3% of full-year budget
  - CapMetro Rapid Lines, Bus Electrification Infrastructure, New Administration Building Build-out and Double Tracking from Onion St to East Timbes and Plaza Saltillo Station

# Revenue

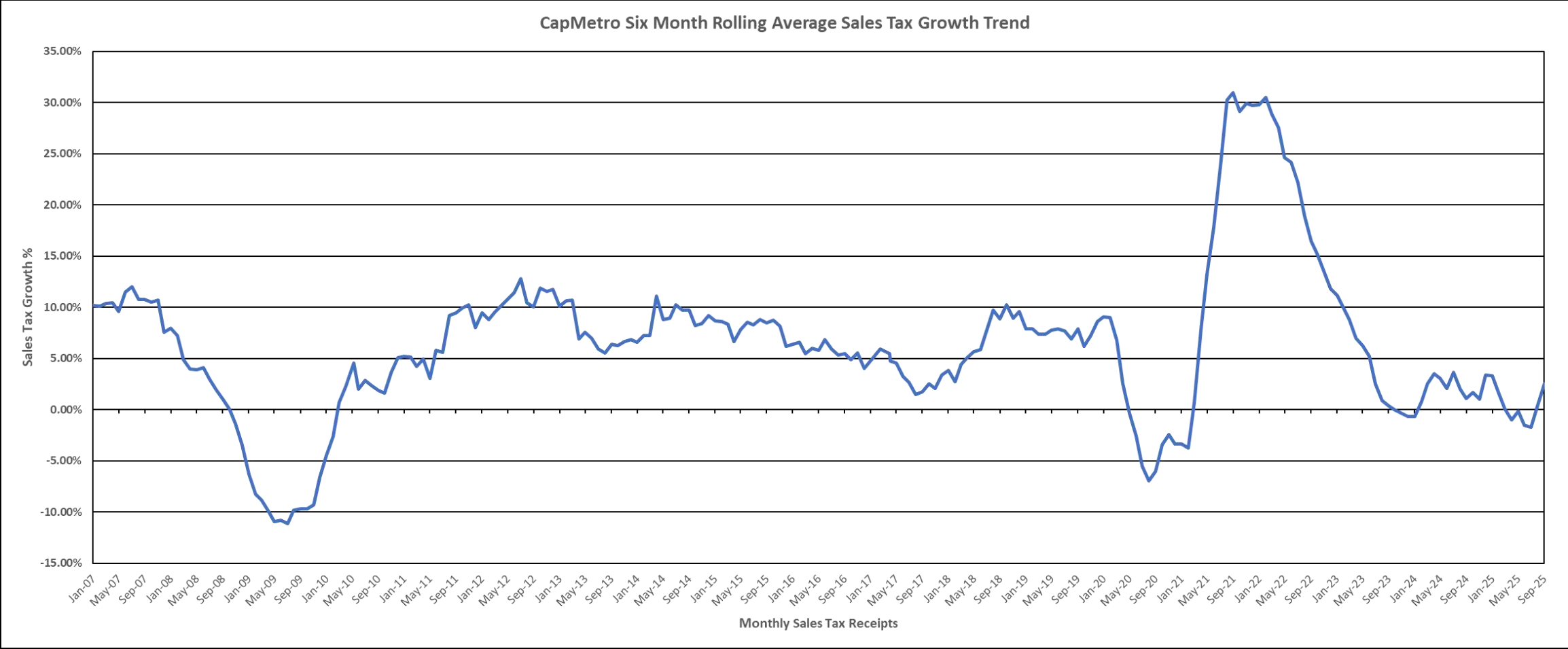
| \$' Million<br>Category            | FY26 Oct<br>YTD Actual | FY26 Oct<br>YTD Budget | % of YTD<br>Budget | FY26 Full<br>Year Budget | % of<br>Budget | Comments                           |
|------------------------------------|------------------------|------------------------|--------------------|--------------------------|----------------|------------------------------------|
| Sales Tax                          | \$34.3                 | \$34.3                 | 100.0%             | \$399.0                  | 8.6%           | October sales tax receipts accrued |
| Passenger Revenue                  | 1.5                    | 1.7                    | 88.5%              | 18.9                     | 8.1%           |                                    |
| Freight Railroad Revenue           | .5                     | .5                     | 101.7%             | 6.9                      | 7.5%           |                                    |
| Other Revenue                      | 2.8                    | 1.8                    | 155.7%             | 18.2                     | 15.2%          | Favorable investment income        |
| Operating Contributions and Grants | 4.4                    | 5.5                    | 80.3%              | 70.1                     | 6.3%           |                                    |
| Capital Contributions and Grants   | 7.6                    | 4.1                    | 187.6%             | 48.7                     | 15.6%          |                                    |
| <b>Total</b>                       | <b>\$51.1</b>          | <b>\$47.8</b>          | <b>106.8%</b>      | <b>\$561.8</b>           | <b>9.1%</b>    |                                    |

# Actual Sales Tax Receipts



|              |           |          |         |
|--------------|-----------|----------|---------|
| Total        | \$ 389.1M | \$393.9M | \$35.5M |
| YOY % Growth | 1.7%      | 1.2%     | 6.5%    |

# Sales Tax Rolling Average Trend

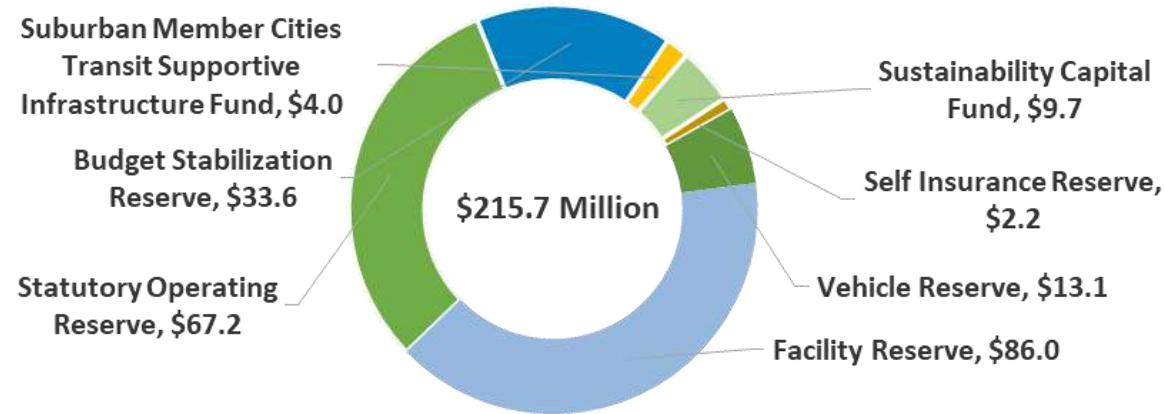


# Operating Expense

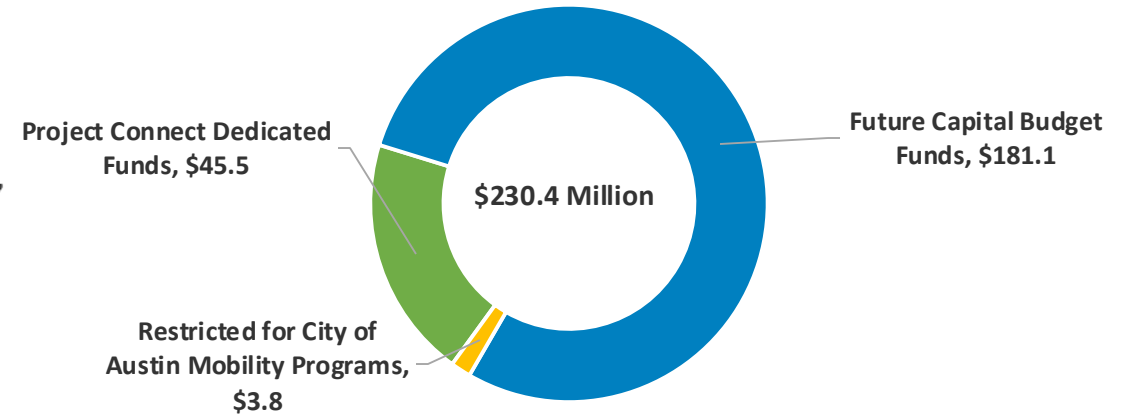
| \$' Million<br>Category  | FY26 Oct<br>YTD Actual | FY26 Oct<br>YTD Budget | % of YTD<br>Budget | FY26 Full Year<br>Budget | % of Budget | Comments   |
|--------------------------|------------------------|------------------------|--------------------|--------------------------|-------------|--|
| Salaries and Benefits    | \$7.8                  | \$8.3                  | 94.7%              | \$94.1                   | 8.3%        |  |
| Professional Services    | 1.7                    | 7.3                    | 23.2%              | 51.9                     | 3.2%        | Timing of repair and maintenance, consultation, software and professional fees |
| Materials and Supplies   | 2.0                    | 2.5                    | 80.0%              | 24.0                     | 8.4%        |  |
| Fuel and Fluids          | 1.3                    | 1.3                    | 102.6%             | 15.5                     | 8.7%        |  |
| Utilities                | .2                     | .6                     | 41.5%              | 7.0                      | 3.4%        | Timing of electricity-propulsion power and other utilities                     |
| Insurance                | .1                     | 1.9                    | 5.2%               | 2.4                      | 4.1%        | Timing of property insurance and vehicle liability premiums                    |
| Purchased Transportation | 19.4                   | 22.2                   | 87.3%              | 233.7                    | 8.3%        |  |
| Lease/Rentals            | .8                     | .4                     | 230.3%             | 4.2                      | 20.2%       |  |
| Other Expenses           | .3                     | 1.0                    | 28.8%              | 9.7                      | 3.0%        | Unspent contingency  |
| <b>Total</b>             | <b>\$33.7</b>          | <b>\$45.4</b>          | <b>74.3%</b>       | <b>\$442.4</b>           | <b>7.6%</b> |  |

# Reserve, Allocated & Restricted Funds

## Reserve Funds



## Allocated & Restricted Funds



### Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2024 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with \$7 million reserved in FY2016 and \$3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with \$10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a \$10 million Transit Supportive Infrastructure Fund was established. A \$100 million Facility Reserve and a \$50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2026 is \$155.0 million, with \$106.3 million funded by FY2026 income and \$48.7 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2026 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by \$604 thousand from projects in FY2025.

# Capital Projects Summary

| \$'000<br>Project Category    | Expended     | Outstanding<br>Commitments | Original<br>Budget | Revised<br>Budget | Expended &<br>Committed as<br>% of Revised<br>Budget | Comments   |
|-------------------------------|--------------|----------------------------|--------------------|-------------------|--|--|
| Commuter Rail                 | \$82         | \$1,019                    | \$4,789            | \$6,418           | 17.2%  | Robinson Switch Upgrade and SOGR for Rail Grade Crossings  |
| Vehicles                      | (727)        | 945                        | 11,077             | 7,948             | 2.7%   | Electric Bus Replacements and Paratransit Van Replacements   |
| Information Technology        | 628          | 816                        | 15,652             | 15,652            | 9.2%   | Oracle Enhancements and Single Sign-On Solution  |
| Facilities                    | 201          | 10,510                     | 20,440             | 22,461            | 47.7%  | Bus Electrification Infrastructure and Double Tracking from Onion St to East Timbes and Plaza Saltillo Station |
| Freight Railroad              | 0            | \$0                        | 950                | 570               | 0.0%   | Bridge Replacement   |
| Property and Asset Management | 37           | 14,683                     | 40,806             | 40,663            | 36.2%  | Demand Response Operations & Maintenance Facility and New Administration Building Build-out                    |
| Facilities Maintenance        | 0            | 0                          | 3,129              | 3,129             | 0.0%   | Lift and Bus Washes  |
| Contingency                   | 0            | \$0                        | 10,000             | 10,000            | 0.0%   |  |
| Project Connect               | 511          | 12,409                     | 33,335             | 33,335            | 38.8%  | CapMetro Rapid Lines, Park & Rides and End of Line Charging  |
| Strategic Planning            | 0            | 316                        | 13,866             | 13,866            | 2.3%   | North Burnet/Uptown Station Rail Development   |
| Security                      | 30           | 40                         | 974                | 974               | 7.2%   | Vehicle Camera System and Rail House Signal Security Enhancements  |
| <b>Total</b>                  | <b>\$762</b> | <b>\$40,738</b>            | <b>\$155,016</b>   | <b>\$155,016</b>  | <b>26.8%</b>   |  |

*Outstanding commitments are for purchase orders that have been issued.*



**CapMetro**

**Thank you!**