



# Financial Report – Fiscal Year 2026

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Year to Date January 31, 2026

# Major Highlights

## Revenue

- Sales tax remittances received YTD December 2025 are 6.3% higher than YTD December 2024 and 2.5% higher than budget

## Operating Expenses

- \$149.3 million expended to date, or 32.4% of full-year budget
- Professional services are below budget due to timing of repair and maintenance, consultation and computer hardware

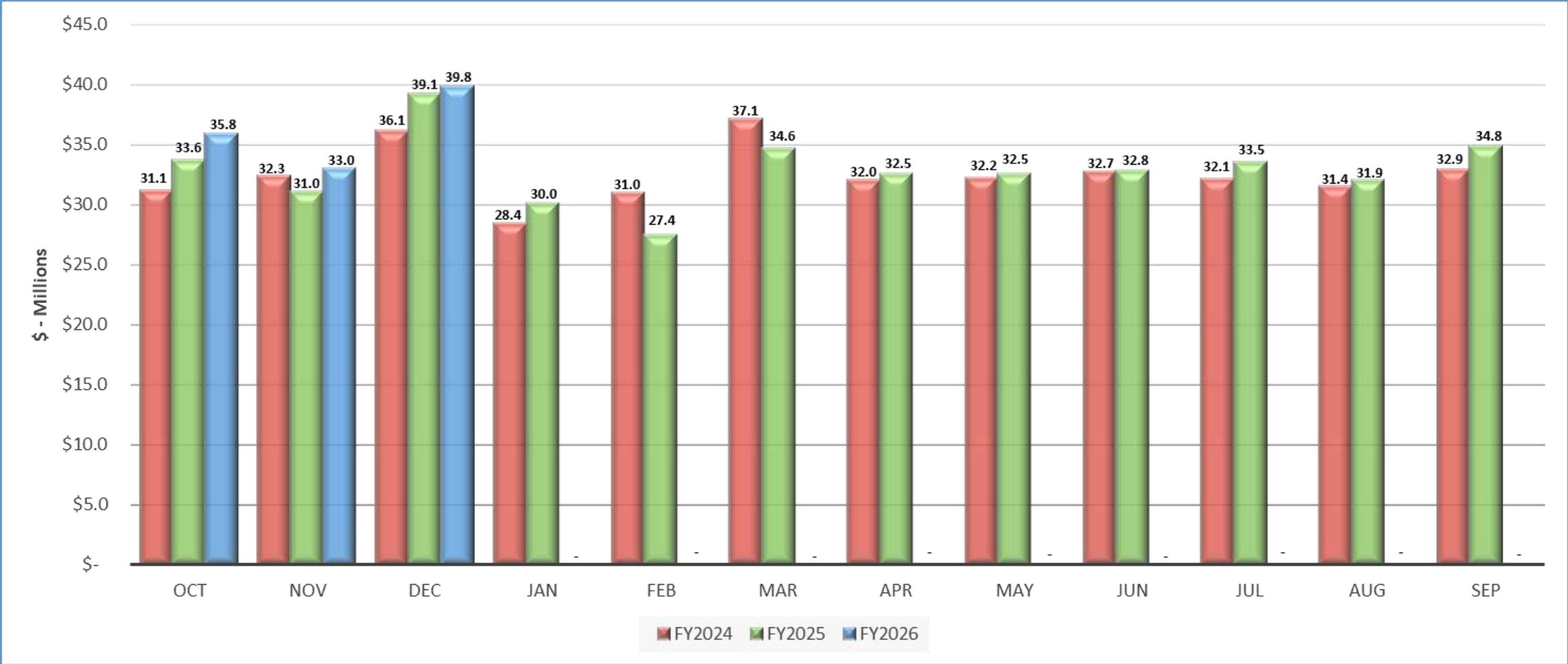
## Capital Projects

- FY2026 capital project budget of \$155.0 million
- \$31.0 million expended to date, or 20.0% of full-year budget
  - North Burnet/Uptown Station, New Administration Building Build-out, Bus Electrification Infrastructure and CapMetro Rapid Lines
- \$40.0 million outstanding commitments have been issued, or 25.8% of full-year budget
  - New Administration Building Build-out, CapMetro Rapid Lines, Farebox and Vaulting System Replacement, CAD-AVL, APC and ITS Systems Replacement and Bus Stop Street Furniture & Equipment

# Revenue

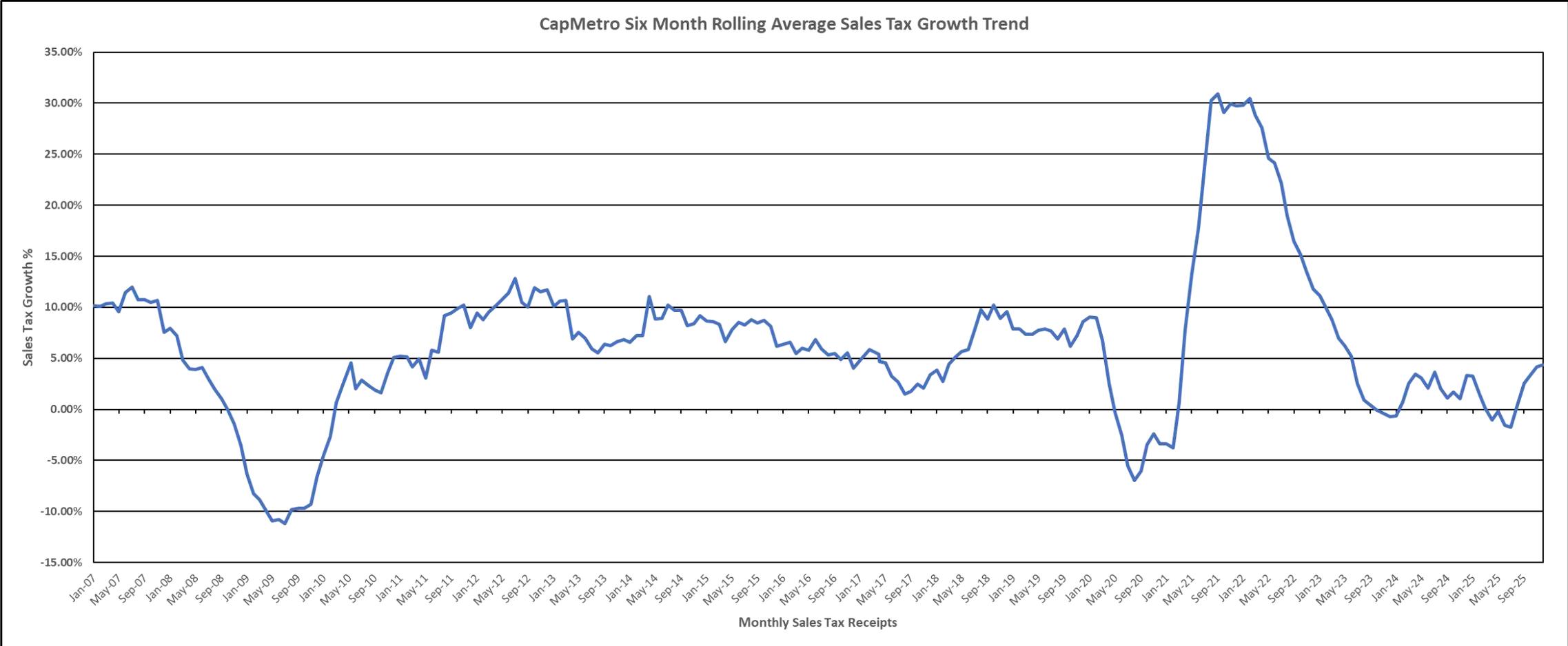
\$' Million Category	FY26 Jan YTD Actual	FY26 Jan YTD Budget	% of YTD Budget	FY26 Full Year Budget	% of Budget	Comments
Sales Tax	\$139.1	\$136.5	101.9%	\$399.0	34.9%	January sales tax receipts accrued
Passenger Revenue	5.5	6.5	85.6%	18.9	29.4%	
Freight Railroad Revenue	2.6	2.4	108.6%	6.9	37.5%	
Other Revenue	10.5	6.3	165.1%	18.2	57.6%	Favorable investment income
Operating Contributions and Grants	15.1	22.2	68.1%	70.1	21.5%	
Capital Contributions and Grants	15.7	16.2	96.7%	48.7	32.2%	
<b>Total</b>	<b>\$188.5</b>	<b>\$190.1</b>	<b>99.2%</b>	<b>\$561.8</b>	<b>33.6%</b>	

# Actual Sales Tax Receipts



<b>Total</b>	<b>\$ 389.1M</b>	<b>\$393.9M</b>	<b>\$108.5M</b>
<b>YOY % Growth</b>	<b>1.7%</b>	<b>1.2%</b>	<b>4.5%</b>

# Sales Tax Rolling Average Trend

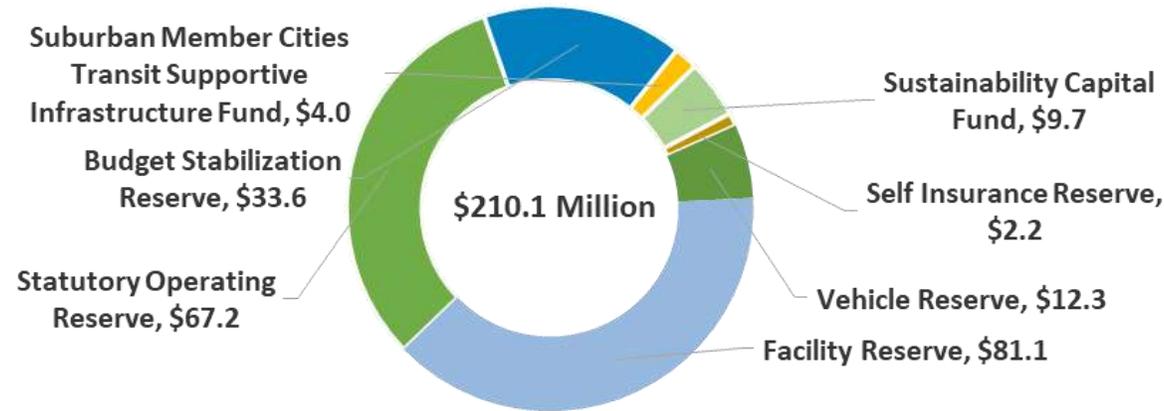


# Operating Expense

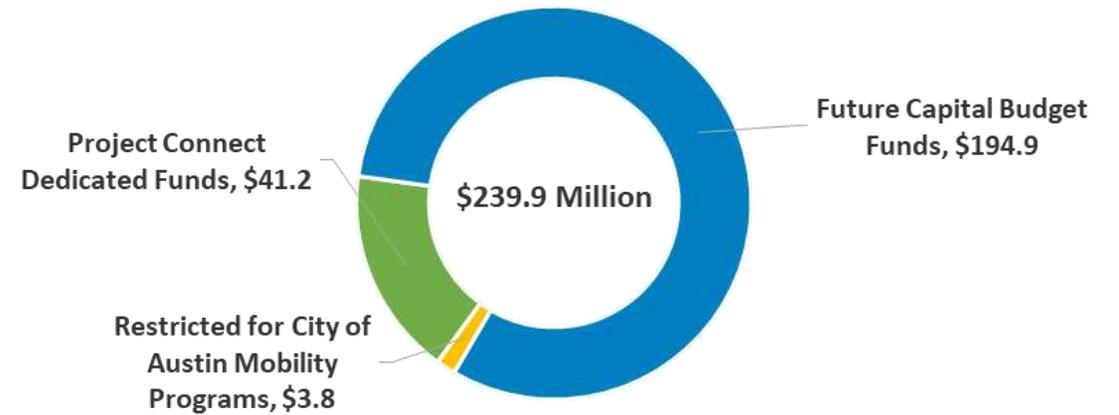
\$' Million Category	FY26 Jan YTD Actual	FY26 Jan YTD Budget	% of YTD Budget	FY26 Full Year Budget	% of Budget	Comments
Salaries and Benefits	\$32.3	\$31.8	101.7%	\$94.1	34.4%	
Professional Services	10.3	18.5	55.4%	51.9	19.8%	Timing of repair and maintenance, consultation and computer hardware
Materials and Supplies	7.6	8.4	90.6%	24.0	31.6%	
Fuel and Fluids	4.3	5.0	85.1%	15.5	27.8%	
Utilities	1.6	2.3	70.9%	7.0	23.5%	Timing of electricity-propulsion power and other utilities
Insurance	2.5	2.0	122.8%	2.4	104.6%	Property insurance and vehicle liability premiums higher than budgeted
Purchased Transportation	82.2	76.2	107.9%	233.7	35.2%	
Lease/Rentals	1.7	1.5	109.9%	4.2	40.6%	
Other Expenses	.8	3.5	21.5%	9.7	7.8%	Unspent contingency
<b>Total</b>	<b>\$143.3</b>	<b>\$149.3</b>	<b>95.9%</b>	<b>\$442.4</b>	<b>32.4%</b>	

# Reserve, Allocated & Restricted Funds

## Reserve Funds



## Allocated & Restricted Funds



### Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2024 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with \$7 million reserved in FY2016 and \$3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with \$10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a \$10 million Transit Supportive Infrastructure Fund was established. A \$100 million Facility Reserve and a \$50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2026 is \$155.0 million, with \$106.3 million funded by FY2026 income and \$48.7 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2026 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by \$604 thousand from projects in FY2025.

# Capital Projects Summary

\$' Million Category	Expended	Outstanding Commitments	Original Budget	Revised Budget	Expended & Committed as % of Revised Budget	Comments
Commuter Rail	\$639	\$1,207	\$5,689	\$6,418	28.8%	Hot Box Detectors and State of Good Repair for Rail Grade Crossings
Vehicles	65	543	11,077	7,948	7.7%	Non-revenue Vehicle Replacement and Paratransit Van Replacement
Information Technology	2,967	7,566	15,652	15,652	67.3%	Farebox and Vaulting System Replacement and CAD-AVL, APC and ITS Systems Replacement
Infrastructure Development	7,138	4,000	22,318	23,181	48.0%	Bus Electrification Infrastructure and Bus Stop Enhancements
Freight Railroad	0	0	1,300	570	0.0%	East Subdivision Infrastructure Improvement and Bridge Replacement
Property and Asset Management	6,241	9,403	40,806	38,572	40.6%	New Administration Building Build-out and 9315 Site Covered Storage & Track Extension
Facilities Maintenance	136	2,223	0	3,129	75.4%	Facilities Maintenance SOGR and 2910 Roofs
Contingency	0	0	10,000	12,091	0.0%	Demand Response Operations & Maintenance Facility Replacement return to contingency
Project Connect	8,344	14,759	33,335	32,615	70.8%	CapMetro Rapid Lines, Park & Rides and End of Line Charging
Strategic Planning	5,468	252	13,866	13,866	41.2%	North Burnet/Uptown Station Rail Development
Security	47	29	974	974	7.7%	Rail House Signal Security Enhancements and Access Control System Replacement
<b>Total</b>	<b>\$31,044</b>	<b>\$39,982</b>	<b>\$155,016</b>	<b>\$155,016</b>	<b>45.8%</b>	

*Outstanding commitments are for purchase orders that have been issued.*

**CapMetro**

**Thank you!**