CapMetro

Financial Report – Fiscal Year 2026

Year to Date June 30, 2026

Major Highlights

Revenue

- Sales tax remittances received YTD May 2026 are 7.2% higher than YTD May 2025 and 5.1% higher than budget

Operating Expenses

- $319.4 million expended to date, or 72.2% of full-year budget
- Professional services are below budget due to timing of consultation, repair and maintenance and computer software

Capital Projects

- FY2026 capital project budget of $155.0 million
- $75.5 million expended to date, or 48.7% of full-year budget
  - CapMetro Rapid Lines, North Burnet/Uptown Station, New Administration Building Build-out and Bus Electrification Infrastructure
- $31.1 million outstanding commitments have been issued, or 20.0% of full-year budget
  - CapMetro Rapid Lines, New Administration Building Build-out, Demand Response Operations and Maintenance Facility Replacement and Farebox and Vaulting System Replacement

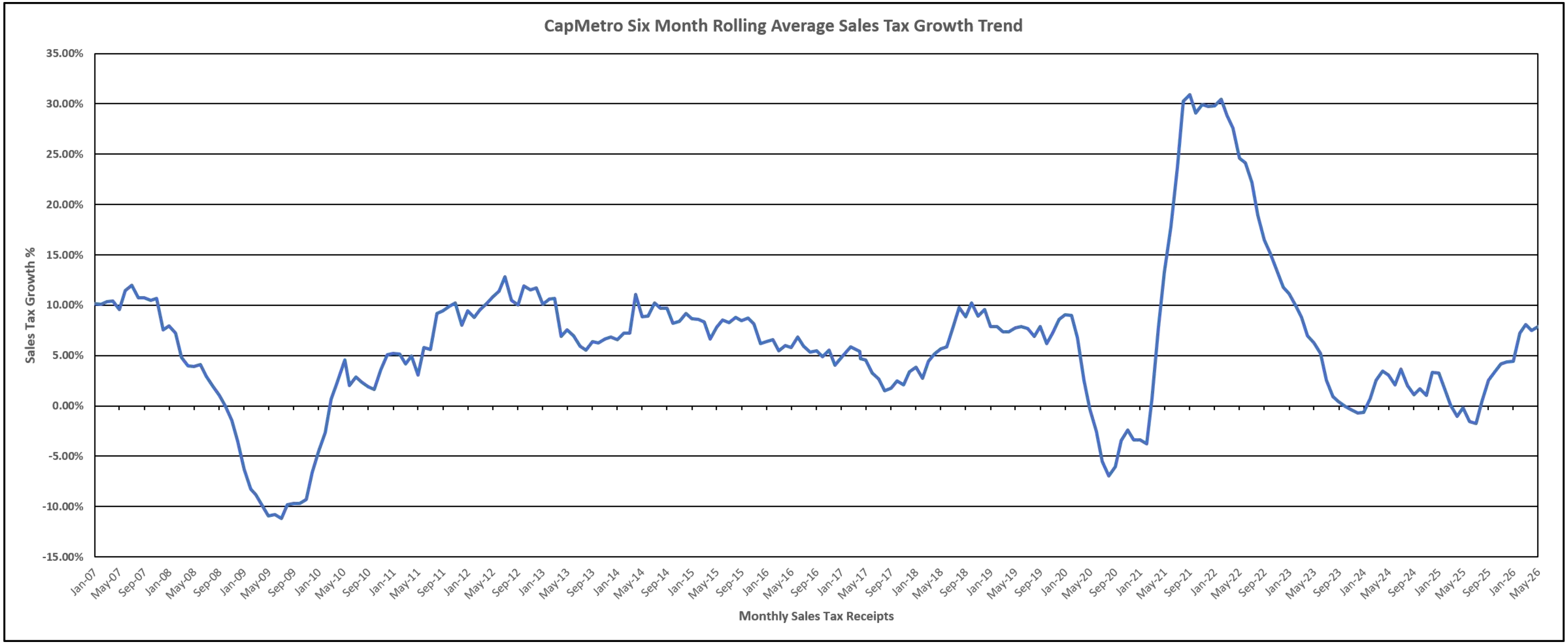
Revenue

$' Million Category	FY25 Jun YTD Actual	FY26 Jun YTD Actual	FY26 Jun YTD Original Budget	% of YTD Budget	FY26 Full Year Original Budget	% of Budget	Comments
Sales Tax	$295.2	$313.2	$299.7	104.5%	$399.0	78.5%	June sales tax receipts accrued
Passenger Revenue	11.6	13.4	14.1	95.7%	18.9	71.2%	
Freight Railroad Revenue	5.5	5.2	5.3	99.7%	6.9	75.6%	
Other Revenue	25.2	23.8	13.6	174.9%	18.2	131.4%	Favorable investment income and clean energy credit
Operating Contributions and Grants	43.8	46.4	52.0	89.1%	70.1	66.1%	
Capital Contributions and Grants	63.5	55.5	36.6	151.7%	48.7	113.8%	
Total	**$444.9**	**$457.5**	**$421.2**	**108.6%**	**$561.8**	**81.4%**	

Actual Sales Tax Receipts

Total	**$389.1M**	**$393.9M**	**$279.6M**
YOY % Growth	**1.7%**	**1.2%**	**7.2%**

Sales Tax Rolling Average Trend



Operating Expense

$' Million Category	FY25 Jun YTD Actual	FY26 Jun YTD Actual	FY26 Jun YTD Original Budget	% of YTD Budget	FY26 Full Year Original Budget	% of Budget	Comments
Salaries and Benefits	$69.8	$71.1	$70.4	101.0%	$94.1	75.6%	
Professional Services	32.3	26.8	43.4	61.8%	51.9	51.7%	Timing of consultation, repair and maintenance and computer software
Materials and Supplies	17.5	19.7	18.2	108.2%	24.0	81.9%	
Fuel and Fluids	11.0	10.4	11.4	91.0%	15.5	67.4%	Timing of engine and transmission fluids
Utilities	3.7	4.2	5.2	81.2%	7.0	60.6%	Electricity-propulsion power savings
Insurance	1.7	1.3	2.2	59.4%	2.4	55.7%	Timing of insurance premiums
Purchased Transportation	174.1	180.8	175.9	102.8%	233.7	77.3%	
Lease/Rentals	2.3	2.7	3.3	80.3%	4.2	63.7%	
Other Expenses	3.3	2.4	7.3	32.9%	9.7	24.8%	Unspent contingency
Total	**$316.0**	**$319.4**	**$337.5**	**94.6%**	**$442.4**	**72.2%**	

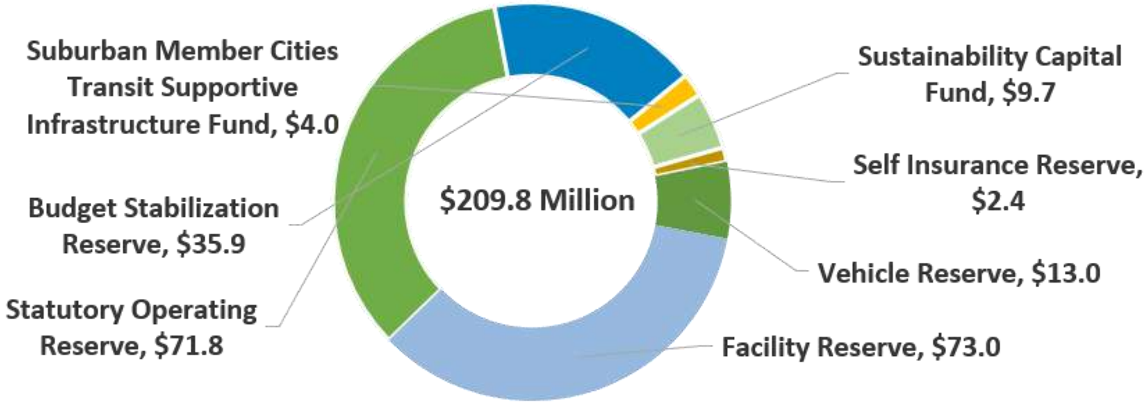
Budget Transfers

Consistent with CapMetro's Financial Policies, there were five budget transfers that cumulatively exceeded $150,000 to report to the board for the 3rd quarter of FY2026.

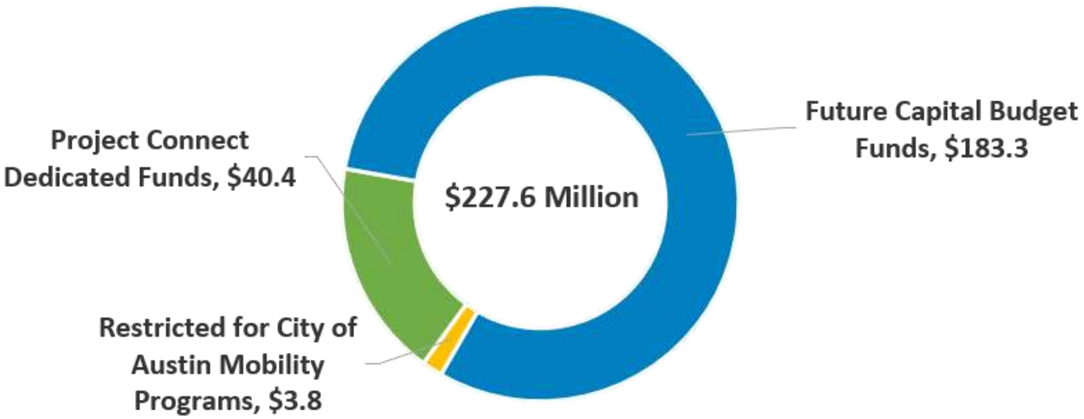
April-26				
Transfer #1				
From:	FIN0364	Capital Contingency	(517,581)	Transfer from capital contingency for trash receptacles and solar lights not completed in FY2025.
To:	CPG0288	Bus Stop Street Furniture and Equipment	517,581	
April-26				
Transfer #2				
From:	FIN0364	Capital Contingency	(350,000)	Transfer from capital contingency to Bikeshare to fund the initial recovery of the damaged building at 5315 E. Ben White.
To:	PAM0440	PAM0440-5315 Bikeshare Facilities Emergency Construction	350,000	
May-26				
Transfer #3				
From:	220-5090702	Operating Contingency	(390,000)	Transfer from operating contingency to fund the Franklin Park Pedestrian Hybrid Beacon construction work that was budgeted in capital but determined to be operating.
To:	920-XMR2105	MetroRapid Pleasant Valley	390,000	
May-26				
Transfer #4				
From:	CPG0320	CPG0320 - Paratransit Eligibility Center	(1,856,220)	Return to capital contingency from the Paratransit Eligibility Center construction work delayed until FY2027.
To:	FIN0364	Capital Contingency	1,856,220	
June-26				
Transfer #5				
From:	220-5090702	Operating Contingency	(220,000)	Transfer from operating contingency to fund Bikeshare facility utility evaluations at 2910 E. 5th Street and at 621 N. Pleasant Valley Road.
To:	540-50303030	Consulting Fees	220,000	

Reserve, Allocated & Restricted Funds

Reserve Funds



Allocated & Restricted Funds



Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2025 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with $7 million reserved in FY2016 and $3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with $10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a $10 million Transit Supportive Infrastructure Fund was established. A $100 million Facility Reserve and a $50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2026 is $155.0 million, with $106.3 million funded by FY2026 income and $48.7 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2026 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by $604 thousand from projects in FY2025.

Statement of Revenue, Expenses and Change in Net Position

$' Million	FY25 Jun YTD Actual	FY26 Jun YTD Actual	FY26 Jun YTD Original Budget	FY26 Full Year Original Budget	% of Budget
Operating Revenue					
Passenger Revenue	$11.6	$13.4	$14.1	$18.9	71.2%
Freight Railroad Revenue	5.5	5.2	5.3	6.9	75.6%
Other Revenue	5.2	9.5	5.1	6.8	139.6%
Total	22.3	28.2	24.4	32.6	86.4%
Operating Expenses					
Salaries and Benefits	69.8	71.1	70.4	94.1	75.6%
Professional Services	32.3	26.8	43.4	51.9	51.7%
Fuel and Fluids	11.0	10.4	11.4	15.5	67.4%
Utilities	3.7	4.2	5.2	7.0	60.6%
Purchased Transportation	174.1	180.8	175.9	233.7	77.3%
Other Expenses	22.6	23.4	27.7	36.1	64.8%
Lease/Rental	2.3	2.7	3.3	4.2	63.7%
Depreciation & Amortization	42.0	56.8	49.5	66.0	86.0%
Total	357.9	376.2	387.0	508.4	74.0%
Operating Income/Loss	*(335.6)*	*(348.0)*	*(362.6)*	*(475.8)*	*73.1%*
Non-Operating Revenue/(Expenses)					
Sales Tax	295.2	313.2	299.7	399.0	78.5%
Investment Income	17.5	14.4	8.5	11.3	128.0%
Operating Contributions and Grants	43.8	46.4	52.0	70.1	66.1%
Capital Contributions and Grants	63.5	55.5	36.6	48.7	113.8%
Mobility Interlocal Agreements	(3.4)	(1.8)	(4.7)	(5.9)	30.8%
Other	2.5	(.1)	-	-	0.0%
Non-Operating Income/(Loss)	*419.1*	*427.5*	*392.1*	*523.2*	*81.7%*
Change in Net Position	$83.6	$79.5	$29.5	$47.4	167.7%

Budget Variances by Department

$'000 Department	FY25 YTD Actual	FY26 YTD Actual	FY26 YTD Revised Budget	YTD % of Revised Budget	YTD Budget vs. Actual	FY26 Revised Budget Full Year	Comments
100 - Non-Allocated Benefits	$17,080	$17,094	$16,458	103.9%	($636)	$21,904	Timing of pension expenses
102 - Wellness Center	187	213	279	76.5%	65	369	Professional services savings and timing of recognition program
103 - Child Care Center	139	162	249	65.0%	87	323	Lower flex care spending and timing of service partner expenses
105 - Business Center	274	291	310	93.7%	20	414	
110 - Executive Staff	1,179	1,387	1,307	106.1%	(80)	1,834	
118 - Government Affairs	775	806	735	109.7%	(71)	960	
119 - Small Business Programs and Compliance	621	433	414	104.6%	(19)	562	
120 - Board Of Directors	139	123	149	82.6%	26	204	
125 - Internal Audit	703	466	532	87.6%	66	710	Vacancy savings
130 - Organizational Strategy and Projects	1,884	1,002	1,184	84.6%	182	1,625	Vacancy savings
140 - Safety	1,539	1,559	1,544	101.0%	(15)	1,987	
141 - Public Safety and Emergency Management	5,477	5,382	5,994	89.8%	612	8,016	APD officer shift savings and timing of security services
142 - Systemwide Accessibility	247	244	262	92.9%	19	326	
143 - Transit Police	1,665	2,481	2,801	88.6%	320	3,725	Vacancy savings
150 - Legal	812	873	1,085	80.4%	212	1,618	External legal services savings
220 - Finance	2,663	5,646	11,411	49.5%	5,765	12,668	Unspent contingency
230 - Information Technology	20,324	16,812	23,851	70.5%	7,039	27,732	Timing of computer hardware and software
250 - Procurement	2,131	2,146	2,020	106.3%	(127)	2,707	
275 - Vanpool	2,424	2,253	2,706	83.3%	453	3,648	Lower purchased transportation expenses due to fleet mix shifting toward cost-efficient 7-passenger vans
320 - Strategic Planning and Development	4,043	3,617	4,805	75.3%	1,188	5,997	Mix of timing and savings from consulting fees
330 - Marketing and Communications	4,137	4,094	4,945	82.8%	851	6,454	Timing of professional fees and materials and supplies
331 - Community Engagement	931	798	1,163	68.6%	365	1,553	Vacancy savings and timing of professional services and temporary help
332 - Customer Care	1,015	1,207	1,185	101.9%	(22)	1,605	
340 - People and Culture	4,052	3,440	3,870	88.9%	430	5,052	Timing of services, dues and subscriptions and recognition programs
457 - Facilities Maintenance	3,591	7,031	10,991	64.0%	3,961	13,636	Timing of electric charger extended warranty and savings in electric propulsion power
530 - Capital Design and Construction	1,039	1,368	1,196	114.4%	(172)	1,558	
531 - Capital Construction, Engineering and Desi	277	267	412	64.8%	145	551	Mix of timing and savings of professional services expense
532 - Power Systems and Sustainability	520	401	513	78.2%	112	679	Timing of garbage collection and professional services expense
533 - Rolling Stock and Support Equipment	490	529	501	105.5%	(28)	695	
534 - Systems Engineering and Design	208	217	240	90.3%	23	318	
535 - Capital Construction and Facility Manageme	798	767	838	91.5%	72	1,127	
536 - Facility Design and Construction	402	392	371	105.6%	(21)	496	
540 - Facility Programming and Management	4,322	3,098	3,501	88.5%	403	4,655	Timing of professional services

Budget Variances by Department (continued)

$'000 Department	FY25 YTD Actual	FY26 YTD Actual	FY26 YTD Revised Budget	YTD % of Revised Budget	YTD Budget vs. Actual	FY26 Revised Budget Full Year	Comments
542 - Freight Rail Management	1,575	1,455	1,113	130.8%	(342)	1,516	Higher maintenance expense allocation for the central subdivision
544 - Commuter Rail Operations	16,800	18,060	18,294	98.7%	234	24,239	
550 - Real Estate	3,528	1,579	2,815	56.1%	1,236	3,564	Timing of recording of lease expenses
600 - Bus Operations and Maintenance	153,064	147,216	139,935	105.2%	(7,281)	184,537	Higher purchased transportation and maintenance materials
615 - Microtransit	6,978	6,725	7,376	91.2%	651	9,848	Timing of services, fluids and supply and materials expenses
616 - Bikeshare	629	900	1,338	67.3%	438	1,596	Timing of software expense
620 - Demand Response Oversight	32,828	35,174	39,368	89.3%	4,194	52,738	Timing of purchased transportation, supply and materials expenses and maintenance fluids
640 - Demand Response Control and Call Cente	2,151	2,262	2,224	101.7%	(38)	2,976	
650 - Paratransit Eligibility	969	1,088	1,219	89.3%	131	1,631	Vacancy savings and timing of functional assessment and temporary labor
920 - Project Connect	11,355	18,372	16,274	112.9%	(2,097)	22,611	
Total	$315,965	$319,431	$337,778	94.6%	$18,347	$440,966	

Capital Projects Summary

$' Million Category	Expended	Outstanding Commitments	Original Budget	Revised Budget	Expended & Committed as % of Revised Budget	Comments
Commuter Rail	$1,254	$1,879	$5,689	$6,776	46.2%	Hot Box Detectors and PTC Optimization
Vehicles	1,013	1,809	11,077	7,730	36.5%	Non-revenue Vehicle Replacement and LCRA OpenSky to MCPLTE Radio Replacement
Information Technology	6,820	7,546	15,652	16,577	86.7%	Farebox and Vaulting System Replacement and CAD-AVL, APC and ITS Systems Replacement
Infrastructure Development	15,890	1,433	22,318	22,314	77.6%	Bus Electrification Infrastructure and Bus Stop Enhancements
Freight Railroad	0	789	1,300	872	90.5%	Bridge Spans Replacement
Property and Asset Management	15,758	9,462	40,806	38,818	65.0%	New Admin Building Build-out and Demand Response Ops & Maintenance Facility Replacement
Facilities Maintenance	222	1,917	0	3,129	68.3%	Facilities Maintenance SOGR and Bus Washes
Contingency	0	$0	10,000	12,155	0.0%	North Base Demand Response Facility and Paratransit Eligibility Center return to Contingency
Project Connect	22,260	5,194	33,335	31,808	86.3%	CapMetro Rapid Lines, Park & Rides and End of Line Charging
Strategic Planning	12,168	195	13,866	13,866	89.2%	North Burnet/Uptown Station Rail Development
Security	150	801	974	974	97.5%	Rail House Signal Security Enhancements and Access Control System Replacement
Total	**$75,534**	**$31,025**	**$155,016**	**$155,016**	**68.7%**	

Outstanding commitments are for purchase orders that have been issued.

Thank you!