



# Financial Report – Fiscal Year 2026

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Year to Date March 31, 2026

# Major Highlights

## Revenue

- Sales tax remittances received YTD February 2026 are 7.0% higher than YTD February 2025 and 4.9% higher than budget

## Operating Expenses

- \$211.6 million expended to date, or 47.8% of full-year budget
- Professional services are below budget due to timing of consultation, repair and maintenance and computer software

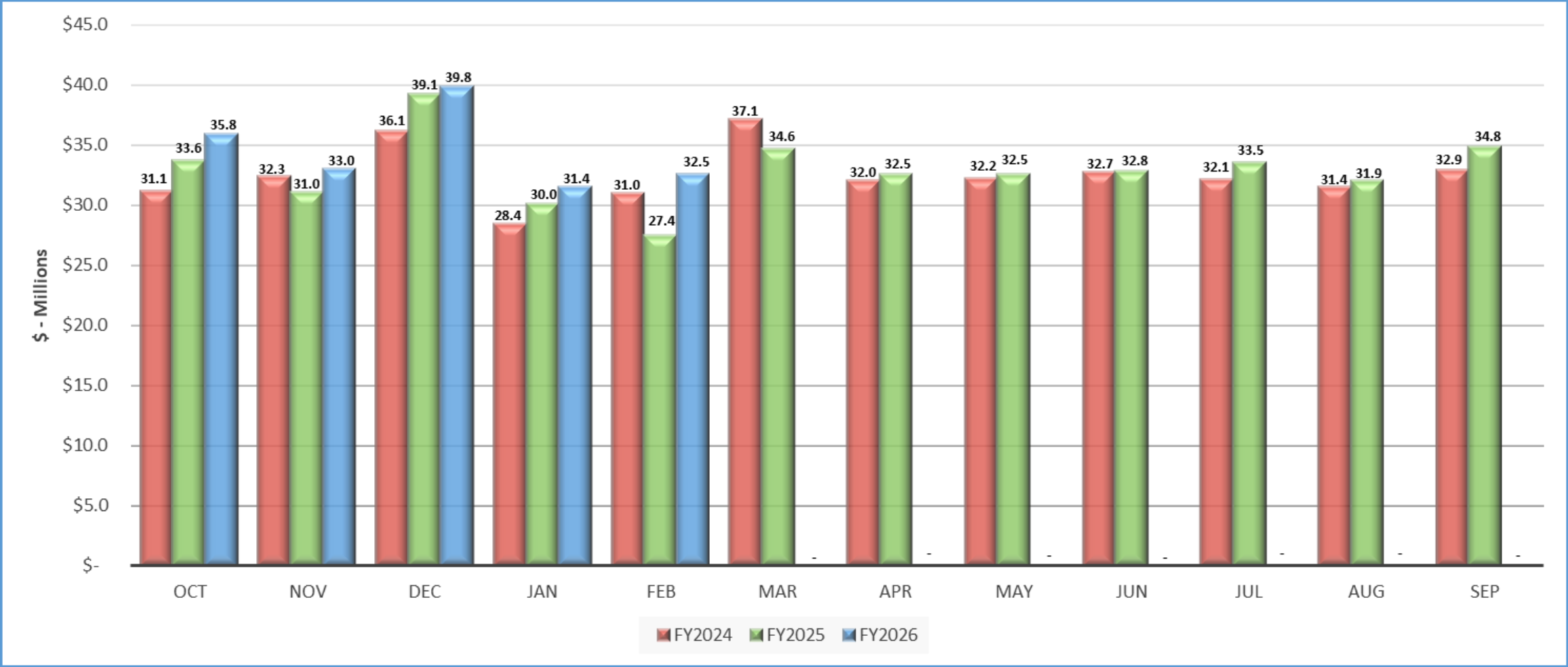
## Capital Projects

- FY2026 capital project budget of \$155.0 million
- \$50.7 million expended to date, or 32.7% of full-year budget
  - CapMetro Rapid Lines, North Burnet/Uptown Station, New Administration Building Build-out and Bus Electrification Infrastructure
- \$40.6 million outstanding commitments have been issued, or 26.2% of full-year budget
  - CapMetro Rapid Lines, New Administration Building Build-out, Demand Response Operations & Maintenance Facility Replacement, Farebox and Vaulting System Replacement and CAD-AVL, APC and ITS Systems Replacement

# Revenue

\$' Million Category	FY25 Mar YTD Actual	FY26 Mar YTD Actual	FY26 Mar YTD Original Budget	% of YTD Budget	FY26 Full Year Original Budget	% of Budget	Comments
Sales Tax	\$203.8	\$207.7	\$199.7	104.0%	\$399.0	52.1%	March sales tax receipts accrued
Passenger Revenue	8.0	8.4	9.6	88.0%	18.9	44.5%	
Freight Railroad Revenue	3.7	3.6	3.5	104.0%	6.9	51.9%	
Other Revenue	16.6	14.0	9.1	153.9%	18.2	77.0%	Favorable investment income
Operating Contributions and Grants	27.3	26.2	33.9	77.2%	70.1	37.3%	
Capital Contributions and Grants	58.2	51.5	24.4	211.3%	48.7	105.6%	
<b>Total</b>	<b>\$317.6</b>	<b>\$311.4</b>	<b>\$280.1</b>	<b>111.2%</b>	<b>\$561.8</b>	<b>55.4%</b>	

# Actual Sales Tax Receipts



<b>Total</b>	<b>\$389.1M</b>	<b>\$393.9M</b>	<b>\$172.5M</b>
<b>YOY % Growth</b>	<b>1.7%</b>	<b>1.2%</b>	<b>7.0%</b>



# Operating Expense

\$' Million Category	FY25 Mar YTD Actual	FY26 Mar YTD Actual	FY26 Mar YTD Original Budget	% of YTD Budget	FY26 Full Year Original Budget	% of Budget	Comments
Salaries and Benefits	\$45.3	\$47.9	\$47.0	101.8%	\$94.1	50.9%	
Professional Services	21.6	16.8	27.6	60.9%	51.9	32.4%	Timing of consultant, repair and maintenance and computer software
Materials and Supplies	11.5	12.5	12.3	101.3%	24.0	51.8%	
Fuel and Fluids	7.0	4.4	7.6	58.3%	15.5	28.6%	Fuel hedge realized gain
Utilities	2.5	2.7	3.5	78.0%	7.0	38.7%	Timing of electricity-propulsion power and other utilities
Insurance	1.7	1.3	2.1	60.9%	2.4	52.9%	Timing of insurance premiums
Purchased Transportation	119.6	122.4	113.8	107.5%	233.7	52.4%	
Lease/Rentals	2.1	2.2	2.3	97.0%	4.2	53.3%	
Other Expenses	2.2	1.5	5.0	30.3%	9.7	15.7%	Unspent contingency
<b>Total</b>	<b>\$213.4</b>	<b>\$211.6</b>	<b>\$221.2</b>	<b>95.7%</b>	<b>\$442.4</b>	<b>47.8%</b>	

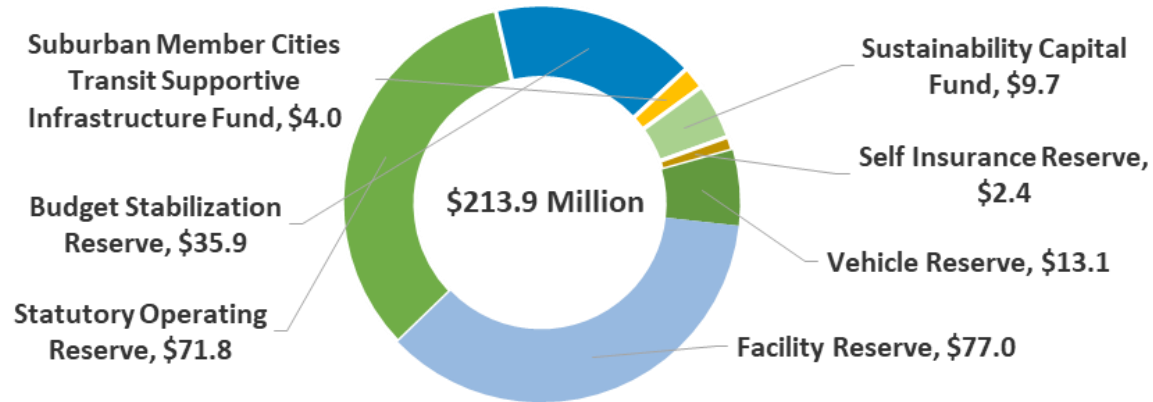
# Budget Transfers

Consistent with CapMetro's Financial Policies, there were five budget transfers that cumulatively exceeded \$150,000 to report to the board for the 2nd quarter of FY2026.

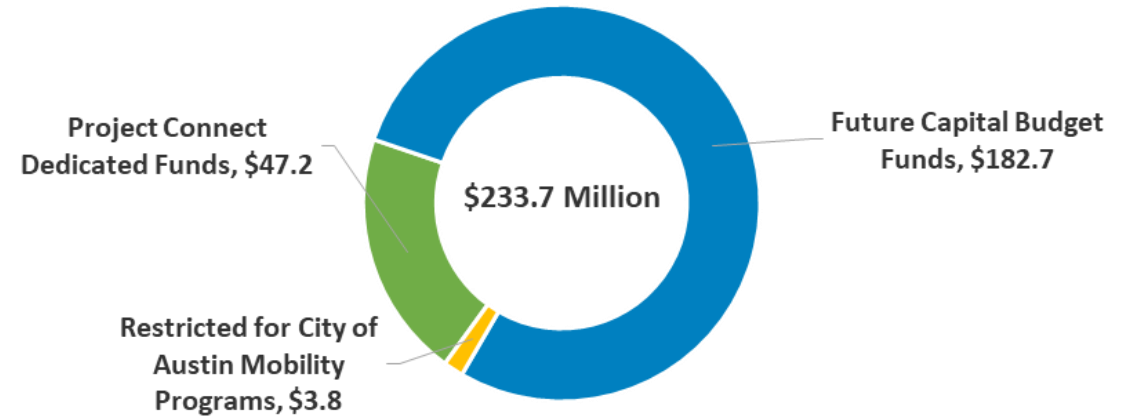
February-26				
<b>Transfer #1</b>				
<b>From:</b>	PAM2219	Demand Response Operations and Maintenance Facility Replacement	(2,091,110)	Returned funds to capital contingency work on the City of Austin's assets, which is not capitalizable by CapMetro.
	FIN0364	Capital Contingency	2,019,110	
February-26				
<b>Transfer #2</b>				
<b>From:</b>	220-5090702	Operating Contingency	(1,076,767)	Transfer from operating contingency for non-capitalizable work that was originally in the capital budget.
<b>To:</b>	536-XAM2219	Demand Response Operations and Maintenance Facility Replacement	1,076,767	
February-26				
<b>Transfer #3</b>				
<b>From:</b>	FIN0364	Capital Contingency	(675,000)	Transfer from capital contingency to expand PTC vital communications network IP capacity required to maintain compliance with the PTC Safety Plan.
<b>To:</b>	ITS0393	Rail PTC Vital Network IP Expansion Implementation	675,000	
February-26				
<b>Transfer #4</b>				
<b>From:</b>	FIN0364	Capital Contingency	(250,000)	Transfer from capital contingency to enable testing and validation of changes to the PTC system, which is critical for safety.
<b>To:</b>	ITS0418	Rail Princeton Software PTC Network Simulation System Implementation	250,000	
March-26				
<b>Transfer #5</b>				
<b>From:</b>	220-5090702	Operating Contingency	(150,000)	Transfer from operating contingency to support the grand opening and marketing of the two new CapMetro Rapid lines.
<b>To:</b>	920-XMC1831	MetroRapid	150,000	

# Reserve, Allocated & Restricted Funds

## Reserve Funds



## Allocated & Restricted Funds



### Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2025 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with \$7 million reserved in FY2016 and \$3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with \$10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a \$10 million Transit Supportive Infrastructure Fund was established. A \$100 million Facility Reserve and a \$50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2026 is \$155.0 million, with \$106.3 million funded by FY2026 income and \$48.7 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2026 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by \$604 thousand from projects in FY2025.

# Statement of Revenue, Expenses and Change in Net Position

\$' Million	FY25 Mar YTD Actual	FY26 Mar YTD Actual	YTD Original Budget	FY26 Full Year Original Budget	% of Budget
<i>Operating Revenue</i>					
Passenger Revenue	\$8.0	\$8.4	\$9.6	\$18.9	44.5%
Freight Railroad Revenue	3.7	3.6	3.5	6.9	51.9%
Other Revenue	3.1	4.3	3.4	6.8	63.1%
<b>Total</b>	<b>14.9</b>	<b>16.3</b>	<b>16.4</b>	<b>32.6</b>	<b>50.0%</b>
<i>Operating Expenses</i>					
Salaries and Benefits	45.3	47.9	47.0	94.1	50.9%
Professional Services	21.6	16.8	27.6	51.9	32.4%
Fuel and Fluids	7.0	4.4	7.6	15.5	28.6%
Utilities	2.5	2.7	3.5	7.0	38.7%
Purchased Transportation	119.6	122.4	113.8	233.7	52.4%
Other Expenses	15.4	15.2	19.4	36.1	42.2%
Lease/Rental	2.1	2.2	2.3	4.2	53.3%
Depreciation & Amortization	27.6	38.1	33.0	66.0	57.7%
<b>Total</b>	<b>241.0</b>	<b>249.7</b>	<b>254.2</b>	<b>508.4</b>	<b>49.1%</b>
<i>Operating Income/Loss</i>	<i>(226.2)</i>	<i>(233.4)</i>	<i>(237.8)</i>	<i>(475.8)</i>	<i>49.1%</i>
<i>Non-Operating Revenue/(Expenses)</i>					
Sales Tax	203.8	207.7	199.7	399.0	52.1%
Investment Income	11.1	9.9	5.6	11.3	87.6%
Operating Contributions and Grants	27.3	26.2	33.9	70.1	37.3%
Capital Contributions and Grants	58.2	51.5	24.4	48.7	105.6%
Mobility Interlocal Agreements	(1.8)	(.6)	(3.2)	(5.9)	10.3%
Other	2.4	(.2)	-	-	0.0%
<i>Non-Operating Income/(Loss)</i>	<i>300.9</i>	<i>294.5</i>	<i>260.5</i>	<i>523.2</i>	<i>56.3%</i>
<b>Change in Net Position</b>	<b>\$74.7</b>	<b>\$61.0</b>	<b>\$22.7</b>	<b>\$47.4</b>	<b>128.8%</b>

# Budget Variances by Department

'000 Department	FY25 YTD Actual	FY26 YTD Actual	FY26 YTD Revised Budget	YTD % of Revised Budget	YTD Budget vs. Actual	FY26 Revised Budget Full Year	Comments
100 - Non-Allocated Benefits	\$10,384	\$11,869	\$11,012	107.8%	(\$857)	\$21,904	Timing of pension expenses
102 - Wellness Center	160	135	191	70.8%	56	369	Timing of professional services and recognition program
103 - Child Care Center	205	107	174	61.5%	67	323	Timing of service partner expenses
105 - Business Center	168	187	207	90.4%	20	414	Timing of service partner expenses
110 - Executive Staff	748	930	867	107.3%	(63)	1,834	
118 - Government Affairs	539	539	510	105.6%	(28)	960	
119 - Small Business Programs and Compliance	379	313	276	113.6%	(37)	562	Timing of professional services expense
120 - Board Of Directors	90	82	100	81.5%	19	204	
125 - Internal Audit	530	302	354	85.3%	52	710	Vacancy savings
130 - Organizational Strategy and Projects	1,119	691	787	87.7%	97	1,625	Vacancy savings
140 - Safety	1,071	1,062	1,050	101.1%	(12)	1,987	
141 - Public Safety and Emergency Management	3,849	3,388	3,985	85.0%	596	8,016	Timing of security services expense
142 - Systemwide Accessibility	142	169	201	84.0%	32	326	Timing of professional services expense
143 - Transit Police	975	1,540	1,865	82.6%	324	3,725	Vacancy savings
150 - Legal	521	583	683	85.4%	100	1,618	Timing of legal services expense
220 - Finance	2,005	3,960	10,861	36.5%	6,901	13,378	Unspent contingency
230 - Information Technology	13,265	10,972	13,479	81.4%	2,507	27,732	Higher GASB 96 credit, timing of computer hardware and phone system maintenance
250 - Procurement	1,395	1,431	1,343	106.6%	(88)	2,707	
275 - Vanpool	1,569	1,377	1,784	77.2%	406	3,648	Timing of purchased transportation expenses
320 - Strategic Planning and Development	2,697	2,491	3,383	73.6%	891	5,997	Timing of consulting fees
330 - Marketing and Communications	2,801	2,569	3,403	75.5%	834	6,454	Timing of professional fees, supplies and maps and schedules
331 - Community Engagement	628	505	776	65.1%	271	1,553	Timing of professional services and temporary help
332 - Customer Care	657	768	769	99.9%	1	1,605	
340 - People and Culture	2,538	2,289	2,518	90.9%	229	5,052	Timing of services, dues and subscriptions and recognition programs
457 - Facilities Maintenance	2,390	4,264	8,361	51.0%	4,098	13,636	Timing of electric charger extended warranty and savings in electric propulsion power
530 - Capital Design and Construction	637	984	840	117.2%	(144)	1,558	
531 - Capital Construction, Engineering and Design	168	157	272	57.9%	114	551	Timing of professional services expense
532 - Power Systems and Sustainability	262	252	341	74.0%	89	679	Timing of garbage collection invoices
533 - Rolling Stock and Support Equipment	350	346	333	103.8%	(13)	695	
534 - Systems Engineering and Design	142	140	156	89.7%	16	318	
535 - Capital Construction and Facility Management	539	515	556	92.6%	41	1,127	
536 - Facility Design and Construction	268	261	248	105.5%	(14)	496	
540 - Facility Programming and Management	2,860	1,943	2,122	91.6%	179	4,435	Timing of utilities and consulting fees

# Budget Variances by Department (continued)

\$'000 Department	FY25 YTD Actual	FY26 YTD Actual	FY26 YTD Revised Budget	YTD % of Revised Budget	YTD Budget vs. Actual	FY26 Revised Budget Full Year	Comments
542 - Freight Rail Management	1,008	980	691	141.9%	(289)	1,516	Timing of maintenance expense allocation for the central subdivision
544 - Commuter Rail Operations	11,456	11,828	12,369	95.6%	541	24,239	
550 - Real Estate	2,318	1,243	1,958	63.5%	715	3,564	Timing of recording of lease expenses and higher GASB 87 credit
600 - Bus Operations and Maintenance	104,890	98,153	90,529	108.4%	(7,624)	184,537	Higher purchased transportation
615 - Microtransit	5,192	4,573	4,911	93.1%	338	9,848	Timing of services, fluids and supply and materials expenses
616 - Bikeshare	408	654	706	92.6%	52	1,496	
620 - Demand Response Oversight	24,313	22,999	26,144	88.0%	3,145	52,738	Timing of purchased transportation, maintenance fluids and supply and materials expenses
640 - Demand Response Control and Call Center	1,406	1,485	1,481	100.2%	(3)	2,976	
650 - Paratransit Eligibility	537	681	812	83.8%	131	1,631	Vacancy savings and timing of functional assessment
920 - Project Connect	5,813	11,909	10,211	116.6%	(1,699)	22,611	
<b>Total</b>	<b>\$213,393</b>	<b>\$211,628</b>	<b>\$223,617</b>	<b>94.6%</b>	<b>\$11,989</b>	<b>\$441,356</b>	

# Capital Projects Summary

\$' Million Category	Expended	Outstanding Commitments	Original Budget	Revised Budget	Expended & Committed as % of Revised Budget	Comments
Commuter Rail	\$812	\$1,565	\$5,689	\$6,776	35.1%	Hot Box Detectors and State of Good Repair for Rail Grade Crossings
Vehicles	79	1,479	11,077	7,591	20.5%	Non-revenue Vehicle Replacement and Police Department Radio/Recording
Information Technology	3,316	9,727	15,652	16,577	78.7%	Farebox and Vaulting System Replacement and CAD-AVL, APC and ITS Systems Replacement
Infrastructure Development	10,167	2,329	22,318	23,285	53.7%	Bus Electrification Infrastructure and Bus Stop Enhancements
Freight Railroad	0	789	1,300	1,010	78.1%	East Subdivision Infrastructure Improvement and Bridge Replacement
Property and Asset Management	11,114	13,141	40,806	38,468	63.1%	New Admin Building Build-out and Demand Response Ops & Maintenance Facility Replacement
Facilities Maintenance	66	1,369	0	3,129	45.9%	Facilities Maintenance SOGR and Lift Project
Contingency	0	\$0	10,000	11,166	0.0%	North Base Demand Response Facility Return to Contingency
Project Connect	16,267	9,120	33,335	32,175	78.9%	CapMetro Rapid Lines, Park & Rides and End of Line Charging
Strategic Planning	8,763	224	13,866	13,866	64.8%	North Burnet/Uptown Station Rail Development
Security	98	833	974	974	95.6%	Rail House Signal Security Enhancements and Access Control System Replacement
<b>Total</b>	<b>\$50,684</b>	<b>\$40,577</b>	<b>\$155,016</b>	<b>\$155,016</b>	<b>58.9%</b>	

*Outstanding commitments are for purchase orders that have been issued.*

**CapMetro**

**Thank you!**