



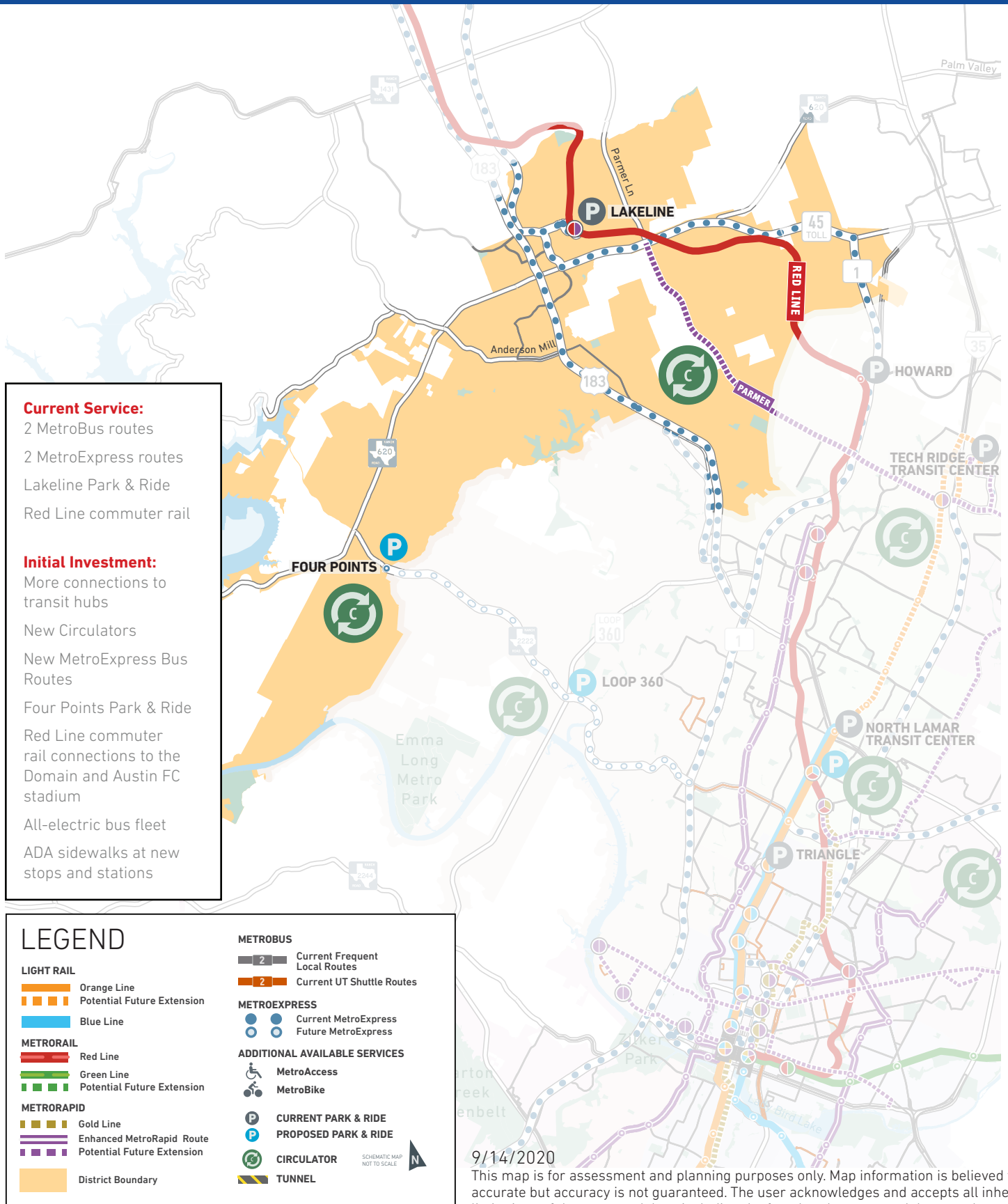
METRO



projectconnect

# DISTRICT 6

## INITIAL INVESTMENT



# NOTES ABOUT PROJECT CONNECT



## »» WHAT IS PROJECT CONNECT?

Project Connect is a comprehensive transit plan with a rail system that travels under downtown designed to improve on-time performance. It would also provide expanded bus service with an all-electric bus fleet.

## »» ABOUT “INITIAL INVESTMENT” AND “SYSTEM PLAN”

The **System Plan** includes all elements of the transportation expansion plan that was adopted by the Capital Metro board and received a resolution of approval from the Austin City Council on June 10.

The **Initial Investment** was adopted by the Capital Metro board and received a resolution of approval from the Austin City Council on July 27. The Initial Investment includes the portions of the System Plan to be advanced for development through proposed local and federal funding.

## »» ABOUT FUNDING

On July 27 the CapMetro Board and City Council unanimously adopted resolutions to support the Initial Investment recommendation of \$7.1 billion, including \$300 million total for transit-related anti-displacement strategies. On August 7, both the CapMetro and City Council adopted resolutions that outlined how the Initial Investment would be funded.

CapMetro will pursue 45% federal funding of this \$7.1 billion, with a local match for the remaining funding that would come through a voter-approved tax rate election for Project Connect. The Initial Investment scenario would also allow for future funding at a federal, state and local level as well as through public-private partnerships.

## »» PROJECT CONNECT AND ANTI-DISPLACEMENT

Project Connect funding includes \$300 million in Project Connect for Transit Supportive Investments, which includes anti-displacement measures.



For more information visit  
**ProjectConnect.com**