Public Hearing on the Proposed FY2023 Budget

This hearing will be livestreamed at capmetrotx.legistar.com

I. Call to Order

II. Discussion Items:

1. Proposed Fiscal Year 2023 Budget

III. Public Comment:

IV. Adjournment

ADA Compliance

Reasonable modifications and equal access to communications are provided upon request. Please call (512) 369-6040 or email ed.easton@capmetro.org if you need more information.

BOARD OF DIRECTORS: Jeffrey Travillion, Chair; Ann Kitchen, Vice Chair; Leslie Pool, Secretary; Becki Ross; Eric Stratton, Wade Cooper and Matt Harriss.

The Board of Directors may go into closed session under the Texas Open Meetings Act. In accordance with Texas Government Code, Section 551.071, consultation with attorney for any legal issues, under Section 551.072 for real property issues; under Section 551.074 for personnel matters, or under Section 551.076, for deliberation regarding the deployment or implementation of security personnel or devices; arising regarding any item listed on this agenda.
Proposed Fiscal Year 2023 Budget
SUMMARY OF FY2023 BUDGET

FUNDING $902.8m

EXPENSES $902.8m

CAPITAL AND STATUTORY COMMITMENTS AND OBLIGATIONS

$129.9m 5-YEAR CAPITAL IMPROVEMENT PLAN

$64.6m STATUTORY OPERATING RESERVE

$60.0m FACILITY MASTER PLAN RESERVE FUND

$32.3m BUDGET STABILIZATION RESERVE

$10.0m SUSTAINABILITY CAPITAL FUND

$10.0m SMALL CITIES TRANSIT SUPPORTIVE INFRASTRUCTURE FUND

$7.2m MISCELLANEOUS RESERVES

$314.0 Million

Numbers are in millions
INNOVATIVE MOBILITY INITIATIVES

Electric
157 bus purchases and charging infrastructure construction $299.5m over 5 years

MetroBike
$6.3m over 10 years for station expansion and e-assist bikes
Facility Master Plan
$250.0m over 5 years for 2910 E Fifth campus reconfiguration and North and South paratransit facilities

McKalla Station
$49.7m over two years for new station, double tracking and signals
Project Connect

$30m contribution to the Austin Transit Partnership in FY2023 for the Project Connect program sequence plan
Thank you!