

Transcript
Capital Metro Public Hearing on the Proposed FY2022 Operating and Capital Budget
September 15, 2021

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00:16:29.520 --> 00:16:37.300

Easton, Ed

Afternoon ladies and gentlemen. Well, now start our public hearing. Today is Wednesday, September the 15th and the time is 1209.

00:16:38.270 --> 00:16:42.470

Easton, Ed

This public hearing will be on our proposed fiscal year 2022.

00:16:43.210 --> 00:16:43.790

Easton, Ed

Ah.

00:16:44.770 --> 00:17:12.570

Easton, Ed

Operating and capital budget and five year capital improvement plan. Mr Conlan. I understand you have a brief presentation and follow following that will hear from any speakers who've signed up. Mr Conlan. The floors yours do you? Thank you. Good afternoon chair. Cooper Board members President and CEO Clarke. My name is Kevin Conlan I'm the deputy CFO for Capital Metro and today I'm here to present highlights of our fiscal year 2022 budget for a public hearing.

00:17:13.250 --> 00:17:23.150

Easton, Ed

So I let the FAA committee know earlier today that we had another challenging but rewarding year, and those challenges have extended to our budget process.

00:17:23.800 --> 00:17:33.310

Easton, Ed

Preparation for the upcoming fiscal year, despite the lingering pandemic and these challenges, we have a very exciting year coming up and we believe that this is reflected in our budget.

00:17:33.990 --> 00:17:42.470

Easton, Ed

Like to thank all the board members, senior staff, capital, metro staff and especially the budget team for their direction and hard work, and putting this budget together.

00:17:43.090 --> 00:17:52.010

Easton, Ed

The proposed budget takes into account the priorities that you as a board have set for the agency and makes investments based on your guidance and strategic plan.

00:17:52.930 --> 00:17:54.970

Easton, Ed

We've completed our budget outreach.

00:17:55.850 --> 00:18:24.370

Easton, Ed

Which included in person engagement at the Westgate Transit Center, Lander rail station and park and Ride Republic Square and the Norwood Transit Center. In addition to that, we held an online interactive zoom webinar on Facebook Live. We've had almost 700 views to date and invited the public to attend. The webinar was presented in both English and Spanish, and it's posted on our social media outlets and the Capital Metro blog page.

00:18:24.980 --> 00:18:29.900

Easton, Ed

There have been no budget updates since my last update at the August board committees.

00:18:31.050 --> 00:18:33.000

Easton, Ed

So we'll go on to our next slide.

00:18:35.110 --> 00:18:54.080

Easton, Ed

So this slide. This is an overview of the agency's total budget and shows the agency's total operating and capital spending of \$649.9 million to provide transit service while also adding new customer service enhancements, building infrastructure, and planning for the regions growth.

00:18:55.230 --> 00:19:01.450

Easton, Ed

The budget is structurally sound in balance and funded through various revenue sources depicted on the left side of this slide.

00:19:02.100 --> 00:19:07.760

Easton, Ed

And then on the right side of the slide is their projection of capital and statutory commitments and obligations.

00:19:08.360 --> 00:19:19.280

Easton, Ed

I'm pleased to announce that we're fully funded as far as our reserve requirements, while also adding a new sustainability capital fund and Green Line Maynor Capital Reserve.

00:19:20.130 --> 00:19:40.450

Easton, Ed

As I've briefed the board over the last few months, capital Metro's in good financial position we're cautiously optimistic for next year. But we remain guarded with a spike in COVID-19 numbers, sales tax uncertainty, and larger projects like fleet electrification that are coming in the future.

00:19:41.630 --> 00:19:42.290

Easton, Ed

Next slide.

00:19:43.820 --> 00:19:50.650

Easton, Ed

So for innovative mobility initiatives were excited to walk through two of our projects.

00:19:51.390 --> 00:20:11.050

Easton, Ed

We are continuing our electrification efforts of our fleet in the five year Capital improvement plan. We're planning on replacing 110 transit bus purchases and the associated charging infrastructure construction with the electrification project for a total of \$190.2 million over the next five years.

00:20:11.090 --> 00:20:22.200

Easton, Ed

Here's we also have \$4.7 million in next year's budget for continued operation of our eight pickup zones. They provide on demand transit service.

00:20:23.000 --> 00:20:23.700

Easton, Ed

Next slide.

00:20:25.380 --> 00:20:44.300

Easton, Ed

Planning for the future, we're highlighting two of our projects for customer experience. Technology enhancements. We have \$4.4 million over the next five years or a new account based back end system. Bus on board validators hands free and Equitable solutions and new fare media and technologies.

00:20:45.940 --> 00:21:01.940

Easton, Ed

The next project I'll highlight as our Broadmoor rail development, which is a \$12 million capital Metro commitment over the next two years for a public private development opportunity. The new station will provide a multimodal transit connection for North Austin.

00:21:03.510 --> 00:21:04.240

Easton, Ed

Next slide.

00:21:05.320 --> 00:21:33.370

Easton, Ed

It's extremely important that we plan for the future and continued growth for the region. Project

Connect is the comprehensive transit plan that will expand our transit capacity for the region with the passage of proposition A in November of 2020, capital Metro has a continued commitment to this plan and the \$23.4 million contribution to the Austin Transit Partnership in next year's budget for the Project Connect program sequence plan.

00:21:34.910 --> 00:21:35.620

Easton, Ed
Next slide.

00:21:37.090 --> 00:21:46.870

Easton, Ed
And that's going to conclude my presentation for the fiscal year 2022 budget, but I'd like to open up to any questions from the board or for public comment as well.

00:21:48.970 --> 00:21:56.900

Easton, Ed
Thank you, Kevin Ed. Do we have any anybody who has signed up either online remotely or in person?

00:21:58.570 --> 00:22:01.340

Easton, Ed
Well board members, any questions for Kevin?

00:22:03.560 --> 00:22:07.380

Kitchen, Ann
Can you see me wait? Can you see me Wade or should I just speak up?

00:22:03.600 --> 00:22:04.620

Easton, Ed
Member kitchen.

00:22:09.570 --> 00:22:11.180

Easton, Ed
We could see board member kitchen.

00:22:11.460 --> 00:22:11.870

Kitchen, Ann
OK.

00:22:12.610 --> 00:22:23.070

Kitchen, Ann
My question is just to clarify for the for the public and I and I think you did this, but it probably be helpful to say it again if anyone wants to see any of the backup documents.

00:22:13.260 --> 00:22:13.920

Easton, Ed
Mr.

00:22:23.950 --> 00:22:25.810

Kitchen, Ann

Around the budget, where where would they look?

00:22:26.390 --> 00:22:41.760

Easton, Ed

If they look on the capital Metro website down at the bottom left is a financial transparency link and we posed the proposed budget for next year along with their capital improvement plan along with all other budgets from prior years as well.

00:22:44.750 --> 00:22:50.520

Kitchen, Ann

And if they have any specific questions, is there a way for them to? How would they submit them?

00:22:51.600 --> 00:22:53.060

Kitchen, Ann

Is there a way for them to do that?

00:22:54.020 --> 00:23:03.020

Easton, Ed

There's actually an email that's feedback at Capmetro Org that they could submit through, and we will promptly respond to any questions.

00:23:04.850 --> 00:23:06.390

Kitchen, Ann

OK, thank you very much.

00:23:06.700 --> 00:23:07.290

Easton, Ed

You're welcome.

00:23:09.550 --> 00:23:11.340

Easton, Ed

Member Renteria, any questions?

00:23:15.600 --> 00:23:17.750

Easton, Ed

Discuss with you any other questions.

00:23:20.220 --> 00:23:20.800

Easton, Ed

None.

00:23:21.580 --> 00:23:31.470

Easton, Ed

I can't see everybody on the OR at least I think I can't see everybody very well then. If there are no other questions and nobody signed up to speak.

00:23:31.540 --> 00:23:32.050

Easton, Ed

Uh.

00:23:33.860 --> 00:23:54.450

Easton, Ed

We have nothing further to do at this public hearing today and we will stand adjourned our time as 1216. Thank you everybody. Just a quick reminder that we will have our September Operations Committee meeting on a separate teams link. For those of you participating remotely beginning promptly at 12:30. Thanks all thanks, Kevin.